

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, August 29, 1940

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

The Secretary of the Treasury has issued the following general license (Code of Federal Regulations, Title 31, Money and Finance, Treasury, Chapter 1, Monetary Offices, Part 161):

GENERAL LICENSE NO. 31 UNDER EXECUTIVE ORDER NO. 8389 of April 10, 1940, as amended, and Regulations issued pursuant thereto, relating to transactions in foreign exchange, etc.*

“A general license is hereby granted authorizing banking institutions within the United States to detach coupons from securities of the type referred to in Section 13 A (1) of Executive Order No. 8389, as amended, when such securities have been in the custody or possession of such banking institutions continuously since July 25, 1940; to present such coupons for collection; and to perform such other acts and to effect such other transactions as may be necessarily incident to such collection, notwithstanding the fact that Treasury Department Form TFEL-2 may not have been previously attached to the securities from which such coupons are detached. This general license shall not be deemed to authorize any transaction prohibited by reason of any provision (or regulation thereunder) of such order other than Section 13 A (1).

D. W. BELL
Acting Secretary of the Treasury”

August 28, 1940

*Part 161—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 45 Stat. 1; Public Resolution No. 69, 76th Congress; 12 U. S. C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Ex. Order 8405, May 10, 1940; Ex. Order 8446, June 17, 1940; Ex. Order 8484, July 15, 1940; Ex. Order 8493, July 25, 1940; Regulations, April 10, 1940, as amended May 10, 1940, June 17, 1940, and July 15, 1940.

Yours very truly,

R. R. GILBERT
President