

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, August 23, 1940

**To All Banking Institutions and Trust Companies
in the Eleventh Federal Reserve District:**

With reference to GENERAL LICENSE NO. 1, as amended, under EXECUTIVE ORDER NO. 8389 OF APRIL 10, 1940, as amended, the Secretary of the Treasury has advised that payments in connection with the distribution of decedents' estates to nationals of any of the foreign countries designated in Executive Order No. 8389 of April 10, 1940, as amended, pursuant to General License No. 1, as amended, may be made into accounts in banking institutions in the United States in the names of the nationals to whom such payments are due.

This information may be freely released to all interested persons.

Yours very truly,

R. R. GILBERT

President