

FEDERAL RESERVE BANK OF DALLAS

Dallas, Texas, July 23, 1940

CONDITION OF MEMBER BANKS, JUNE 29, 1940

To the Member Bank Addressed:

Condition reports of all member banks in the Eleventh Federal Reserve District, as of June 29, 1940, show total deposits of \$1,571,559,000 reflecting a net gain of \$4,819,000 since March 26, 1940, and an increase of \$134,582,000 since June 30, 1939. Loans, including overdrafts, as compared with June 30, 1939, show a net increase of \$15,341,000, while total loans and investments show a net increase of \$15,013,000, for the same period.

As compared with June 30, 1939, call, individual demand deposits registered a gain of \$73,043,000, or 9.1 per cent, while individual time deposits showed a slight decline of \$363,000, over the twelve-month period. Deposits of banks increased sharply during the past year, the gain being \$53,032,000, or approximately 22 per cent.

Borrowings, as of June 29, 1940, aggregated \$459,000, of which \$309,000 represented borrowings from the Federal Reserve Bank of Dallas. As compared with June 30, 1939, borrowings from all sources show a net increase of \$9,000.

COMPARATIVE STATEMENT

	June 29, 1940	March 26, 1940 (Revised)	June 30, 1939 (Revised)
Member Banks in the Eleventh District..	557	546	545
Loans, including overdrafts	490,029,000	481,612,000	474,688,000
U. S. Government obligations, direct and guaranteed	276,026,000	286,077,000	279,998,000
Obligations of States and political sub- divisions	111,087,000	113,125,000	106,383,000
Other bonds, notes and debentures.....	25,040,000	24,329,000	26,247,000
Corporate stocks	6,548,000	6,416,000	6,401,000
TOTAL LOANS AND INVESTMENTS	908,730,000	911,559,000	893,717,000
Individual—Demand Deposits	873,442,000	854,232,000	800,399,000
Individual—Time Deposits	216,295,000	212,936,000	216,658,000
Deposits of U. S. Government, including Postal Savings	37,782,000	38,432,000	38,402,000
Deposits of States and political subdivi- sions	128,765,000	136,445,000	121,754,000
Deposits of Banks	296,317,000	308,542,000	243,285,000
Other Deposits	18,958,000	16,153,000	16,479,000
TOTAL DEPOSITS	1,571,559,000	1,566,740,000	1,436,977,000
Ratio of Loans to Deposits.....	31.18%	30.80%	33.03%
Borrowings from Federal Reserve Bank	309,000	117,000	302,000
All Other Borrowings	150,000	—0—	148,000

Yours very truly,

R. R. GILBERT

President