

**FEDERAL RESERVE BANK  
OF DALLAS**

Dallas, Texas, July 16, 1940

**To All Banking Institutions, and Others Concerned,  
in the Eleventh Federal Reserve District:**

The Secretary of the Treasury has issued the following general license (Code of Federal Regulations, Title 31, Money and Finance, Treasury, Chapter 1, Monetary Offices, Part 153):

**GENERAL LICENSE NO. 23 UNDER EXECUTIVE ORDER NO. 8389 of April 10, 1940, as amended, and Regulations issued pursuant thereto, relating to transactions in foreign exchange, etc.\***

“General Licenses Nos. 1, 2, 4, 5, 9, 11, and 12, as amended, issued under Executive Order No. 8389 of April 10, 1940, as amended, are hereby further amended so that as of the date hereof there shall be substituted for the words ‘Norway, Denmark, the Netherlands, Belgium, Luxembourg, or France,’ wherever they appear in such general licenses, the words ‘Norway, Denmark, the Netherlands, Belgium, Luxembourg, France, Latvia, Estonia, or Lithuania.’

“General License No. 12, as amended, issued under Executive Order No. 8389 of April 10, 1940, as amended, is hereby further amended by substituting a comma for the semi-colon at the end of subdivision 2 thereof and adding thereafter the following: ‘or subject to the property interests therein as of July 10, 1940, of Latvia, Estonia, or Lithuania, or any national thereof.’

D. W. BELL  
Acting Secretary of the Treasury”

July 15, 1940

\*Part 153—Sec. 5(b) 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; Public Resolution No. 69, 76th Congress; 12 U.S.C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Ex. Order 8405, May 10, 1940; Ex. Order 8446, June 17, 1940; Ex. Order 8484, July 15, 1940; Regulations, April 10, 1940, as amended May 10, 1940, June 17, 1940, and July 15, 1940.

Yours very truly,

R. R. GILBERT  
President