

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, June 19, 1940

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

The Secretary of the Treasury has issued the following general license (Code of Federal Regulations, Title 31, Money and Finance, Treasury Chapter 1, Monetary Offices, Part 150):

GENERAL LICENSE NO. 20 UNDER EXECUTIVE ORDER NO. 8389 of April 10, 1940, as amended, and Regulations issued pursuant thereto, relating to transactions in foreign exchange, etc.*

“A general license is hereby granted authorizing banking institutions within the United States to make all payments, transfers, and withdrawals from accounts in the name of any individual who is a citizen of the United States and who is domiciled in, or resident of, the Netherlands East Indies or the Netherlands West Indies; provided that no foreign country named in Executive Order No. 8389, as amended, or any national thereof, other than such citizen of the United States, has, or has had at any time (whether prior to, on, or subsequent to April 10, 1940) any interest of any nature whatsoever, direct or indirect, in such account.

“Banking institutions within the United States making such payments, transfers, or withdrawals shall file promptly with the appropriate Federal Reserve bank weekly reports showing the details of the transactions during such period.

“For the purpose of this general license the Netherlands East Indies and the Netherlands West Indies shall be deemed to include the following, respectively: Netherlands East Indies—Java and Madura, Sumatra, Riouw-Lingga Archipelago, Banka, Billiton, Celebes, Borneo (West, South, and East Divisions), Timor Archipelago, Bali and Lombok, Lesser Sunda Islands and Dutch New Guinea. Netherlands West Indies—Dutch Guiana, Dutch St. Martin, Curacao, Bonaire, Aruba, St. Eustatius and Saba.

D. W. BELL
Acting Secretary of the Treasury”

June 19, 1940

*Part 150—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; Public Resolution No. 69, 76th Congress; 12 U.S.C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Ex. Order 8405, May 10, 1940; Ex. Order 8446, June 17, 1940; Regulations, April 10, 1940, as amended May 10, 1940, and June 17, 1940.

Yours very truly,

R. R. GILBERT

President