

**FEDERAL RESERVE BANK  
OF DALLAS**

Dallas, Texas, June 18, 1940

**To All Banking Institutions, and Others Concerned,  
In the Eleventh Federal Reserve District:**

The Secretary of the Treasury has issued the following general license (Code of Federal Regulations, Title 31, Money and Finance, Treasury Chapter 1, Monetary Offices, Part 148):

**GENERAL LICENSE NO. 18 UNDER EXECUTIVE ORDER NO. 8389** of April 10, 1940, as amended, and Regulations issued pursuant thereto, relating to transactions in foreign exchange, etc.\*

“A general license is hereby granted authorizing banking institutions within the United States to make all payments, transfers, and withdrawals from accounts in the name of the French American Banking Corporation, New York City.

“Banking institutions within the United States making such payments, transfers, or withdrawals shall file promptly with the appropriate Federal Reserve bank weekly reports showing the details of the transactions during such period.

**D. W. BELL**  
Acting Secretary of the Treasury”

June 18, 1940

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\*Part 148—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; Public Resolution No. 69, 76th Congress; 12 U.S.C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Ex. Order 8405, May 10, 1940; Ex. Order 8446, June 17, 1940; Regulations, April 10, 1940, as amended May 10, 1940, and June 17, 1940.

Yours very truly,

**R. R. GILBERT**  
President