

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, June 14, 1940

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

The Secretary of the Treasury has issued the following revocation of General License No. 3, as amended (Code of Federal Regulations, Title 31, Money and Finance, Treasury Chapter 1, Monetary Offices, Part 133):

REVOCAION OF GENERAL LICENSE NO. 3, AS AMENDED, UNDER EXECUTIVE ORDER NO. 8389 of April 10, 1940, as amended, and Regulations issued pursuant thereto, relating to transactions in foreign exchange, etc.*

“General License No. 3, as amended, authorizing banking institutions within the United States:

(a) to make payments from accounts in which Norway or Denmark, or a national thereof, has a property interest within the meaning of the Executive Order of April 10, 1940, as amended, and the regulations issued thereunder, of checks and drafts drawn or issued prior to April 8, 1940, and to accept and pay and debit to such accounts drafts drawn prior to April 8, 1940, under letters of credit; and

(b) to make payments from accounts in which the Netherlands, Belgium, or Luxembourg, or a national thereof, has a property interest within the meaning of the Executive Order of April 10, 1940, as amended, and the regulations issued thereunder, of checks and drafts drawn or issued prior to May 10, 1940, and to accept and pay and debit to such accounts drafts drawn prior to May 10, 1940, under letters of credit,

is hereby revoked.

D. W. BELL
Acting Secretary of the Treasury”

June 13, 1940

*Part 133—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; Public Resolution No. 69, 76th Congress; 12 U.S.C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Ex. Order 8405, May 10, 1940; Regulations April 10, 1940, as amended May 10, 1940.

Yours very truly,

R. R. GILBERT
President