FEDERAL RESERVE BANK OF DALLAS

Dallas, Texas, May 16, 1940

To All Banking Institutions, and Others Concerned,

In the Eleventh Federal Reserve District:

The Secretary of the Treasury has issued the following general license (Code of Federal Regulations, Title 31, Money and Finance, Treasury Chapter 1, Monetary Offices, Part 140):

GENERAL LICENSE NO. 10 UNDER EXECUTIVE ORDER NO. 8389 of April 10, 1940, as amended, and Regulations issued pursuant thereto, relating to transactions in foreign exchange, etc.*

"A general license is hereby granted authorizing banking institutions within the United States to make all payments, transfers, and withdrawals from accounts in the name of the Banque Belge Pour L'Etranger, Overseas, Ltd., including its New York Agency, the Banque Belge Pour L'Etranger in Paris, the Banque Belge Pour L'Etranger et Internationale in Egypt, the Banque Italo-Belge in Argentine, the Banque Belge Pour L'Etranger in the Far East, and the Banque du Congo Belge.

"Banking institutions within the United States making such payments, transfers, or withdrawals shall file promptly with the appropriate Federal Reserve bank weekly reports showing the details of the transactions during such period.

> HERBERT E. GASTON Acting Secretary of the Treasury"

May 14, 1940

Yours very truly,

R. R. GILBERT

President

^{*}Part 140—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; Public Resolution No. 69, 76th Congress; 12 U.S.C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Ex. Order 8405, May 10, 1940; Regulations, April 10, 1940, as amended May 10, 1940.