

**FEDERAL RESERVE BANK  
OF DALLAS**

Dallas, Texas, May 11, 1940

**To All Banking Institutions, and Others Concerned,  
in the Eleventh Federal Reserve District:**

The Secretary of the Treasury has issued the following general license:

**GENERAL LICENSE NO. 5 UNDER EXECUTIVE ORDER NO. 8389 of  
April 10, 1940, as amended, and Regulations issued pursuant thereto, relat-  
ing to transactions in foreign exchange, etc.\***

“A general license is hereby granted authorizing the payment to the United States and agencies and instrumentalities thereof of taxes, fees, charges, and other items payable to the United States and agencies and instrumentalities thereof from accounts in which Norway, Denmark, The Netherlands, Belgium, or Luxembourg, or a national thereof, has a property interest within the meaning of the Executive Order of April 10, 1940, as amended, and the Regulations issued thereunder.

HERBERT E. GASTON  
Acting Secretary of the Treasury”

May 10, 1940

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\*Part 135—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; Public Resolution No. 69, 76th Congress; 12 U.S.C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Ex. Order 8405, May 10, 1940; Regulations, April 10, 1940, as amended May 10, 1940.

Yours very truly,

R. R. GILBERT  
President