

**FEDERAL RESERVE BANK  
OF DALLAS**

Dallas, Texas, May 11, 1940

**To All Banking Institutions, and Others Concerned,  
in the Eleventh Federal Reserve District:**

The Secretary of the Treasury has issued the following amendment to General License No. 1:

**AMENDMENT TO GENERAL LICENSE NO. 1 UNDER EXECUTIVE ORDER NO. 8389 of April 10, 1940, as amended, and Regulations issued pursuant thereto, relating to transactions in foreign exchange, etc.\***

“General License No. 1 is hereby amended to read as follows:

‘A general license is hereby granted authorizing payments and transfers of credit to accounts in banking institutions within the United States in which Norway, Denmark, The Netherlands, Belgium, or Luxembourg, or a national thereof, has a property interest within the meaning of the Executive Order of April 10, 1940, as amended, and the Regulations issued thereunder; provided that the payments or transfers of credit are not made from accounts in which Norway, Denmark, The Netherlands, Belgium, or Luxembourg, or a national thereof, has a property interest within the meaning of such Order and Regulations.’

HERBERT E. GASTON  
Acting Secretary of the Treasury ”

May 10, 1940

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\*Part 131—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; Public Resolution No. 69, 76th Congress; 12 U.S.C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Ex. Order 8405, May 10, 1940; Regulations, April 10, 1940, as amended, May 10, 1940.

Yours very truly,

**R. R. GILBERT**  
President