

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, May 1, 1940

**To All Banking Institutions, and Others Concerned,
in the Eleventh Federal Reserve District:**

The Secretary of the Treasury has issued the following general license (Code of Federal Regulations, Title 31, Money and Finance, Treasury Chapter 1, Monetary Offices, Part 131):

GENERAL LICENSE NO. 1 UNDER EXECUTIVE ORDER NO. 8389 of April 10, 1940, and Regulations issued pursuant thereto, relating to transactions in foreign exchange, etc.*

“A general license is hereby granted authorizing payments and transfers of credit to accounts in banking institutions within the United States in which Norway or Denmark, or a national thereof, has a property interest within the meaning of the Executive Order of April 10, 1940, and the Regulations issued thereunder, provided that the payments or transfers of credit are not made from accounts in which Norway or Denmark, or a national thereof, has a property interest within the meaning of such Order and Regulations.

April 30, 1940

D. W. Bell
Acting Secretary of the Treasury”

*Part 131—Sec. 5 (b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 12 U. S. C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Regulations, April 10, 1940.

Yours very truly,

R. R. GILBERT
President