

**FEDERAL RESERVE BANK
OF DALLAS**

January 25, 1940

CONDITION OF MEMBER BANKS, DECEMBER 30, 1939

To the Member Bank Addressed:

Condition reports of all member banks of the Eleventh Federal Reserve District as of December 30, 1939, show total deposits of \$1,576,788,000, reflecting a net gain of \$58,132,000 since October 2, 1939, and a net gain of \$169,127,000 for the year. Loans, including overdrafts, as compared with December 31, 1938, show a net increase of \$40,339,000, while total loans and investments show a net increase of only \$20,290,000 for the same period.

As compared with December 31, 1938 call, individual demand deposits and individual time deposits registered net gains of \$67,679,000 and \$5,737,000, respectively. Borrowings as of December 30, 1939, aggregated only \$6,000, reflecting net liquidation of \$269,000 since the October 2, 1939, call for report of condition.

COMPARATIVE STATEMENT

	December 30, 1939	October 2, 1939	December 31, 1938
Loans, including overdrafts.....	496,144,000	475,218,000	455,805,000
U. S. Government obligations, direct and guaranteed	279,438,000	275,762,000	304,778,000
Obligations of States and political subdi- visions	114,236,000	111,685,000	107,286,000
Other bonds, notes and debentures.....	25,275,000	25,730,000	26,923,000
Corporate stocks	6,563,000	6,470,000	6,574,000
TOTAL LOANS AND INVESTMENTS...	921,656,000	894,865,000	901,366,000
Individual—Demand Deposits	820,816,000	853,770,000	753,137,000
Individual—Time Deposits	212,977,000	213,050,000	207,240,000
Deposits of U. S. Government, including Postal Savings	40,030,000	36,668,000	43,396,000
Deposits of States and political subdivisions	128,045,000	104,697,000	116,653,000
Deposits of Banks.....	332,665,000	292,558,000	248,091,000
Other Deposits	42,255,000	17,913,000	39,144,000
TOTAL DEPOSITS	1,576,788,000	1,518,656,000	1,407,661,000
Ratio of Loans to Deposits.....	31.46%	31.29%	32.38%
Borrowings from Federal Reserve Bank....	4,000	100,000	24,000
All Other Borrowings.....	2,000	175,000

Yours very truly,

R. R. GILBERT,
President