

(Supplementing Bulletin No. 7,
dated September 15, 1939)

**SAFEKEEPING OF SECURITIES
PLEGGED BY MEMBER BANKS TO SECURE
PUBLIC DEPOSITS**

To the Member Banks of the
Eleventh Federal Reserve District :

On and after January 2, 1940, the Federal Reserve Bank of Dallas, including its branches, will receive and hold for safekeeping securities belonging to member banks which are pledged to secure public deposits.

Before accepting any such securities, it will be necessary for the member bank, together with the public body whose deposit is secured, to make an application to this bank upon a printed form that has been prepared and which will be furnished upon request.

Any member bank interested will be given full details of the service.

Respectfully,

R. R. GILBERT,

President