

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, December 8, 1939

To the Member Bank Addressed:

We are advised by the Board of Governors of the Federal Reserve System that December 25, Christmas Day, will be observed as a holiday by all Federal Reserve banks and branches.

We are transmitting this information to you for your guidance in connection with transit operations and transfers of funds.

Yours very truly,

R. R. GILBERT,

President