

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, May 18, 1939

ANNOUNCEMENT

To the Member Bank Addressed:

We are pleased to announce that at a regular meeting of our board of directors held May 11, 1939, Mr. W. H. Holloway, Manager of our Accounting Department, was elected General Auditor of the bank to succeed former General Auditor W. P. Clarke, deceased.

Yours very truly,

A handwritten signature in cursive script that reads "J. H. Merritt". The signature is written in dark ink and is positioned above the printed name "Chairman".

Chairman