

**FEDERAL RESERVE BANK
OF DALLAS**

April 25, 1939

CONDITION OF MEMBER BANKS, MARCH 29, 1939

To the Member Bank Addressed:

Condition reports of all member banks of the Eleventh Federal Reserve District as of March 29, 1939, show total deposits of \$1,392,260,000, reflecting a decline of \$15,401,000 since December 31, 1938 and a net gain of \$68,400,000 since March 7, 1938. Loans, including overdrafts, as compared with March 7, 1938 show a net increase of \$34,832,000, while total loans and investments show a net increase of \$40,595,000 for the same period.

As compared with March 7, 1938 call, individual demand deposits and individual time deposits registered gains of \$32,078,000 and \$12,151,000, respectively. Borrowings as of March 29, 1939 aggregated \$423,000, of which \$372,000 represented borrowings from the Federal Reserve Bank of Dallas. As compared with the December 31, 1938 call, borrowings from all sources show a net increase of \$399,000.

COMPARATIVE STATEMENT

	March 29, 1939	December 31, 1938	March 7, 1938
Loans, including overdrafts.....	462,299,000	455,805,000	427,467,000
U. S. Government obligations, direct and guaranteed	288,463,000	304,778,000	290,271,000
Obligations of States and political subdivisions	105,401,000	107,286,000	92,897,000
Other bonds, notes and debentures	26,104,000	26,923,000	30,401,000
Corporate stocks	6,835,000	6,574,000	7,471,000
TOTAL LOANS AND INVESTMENTS	889,102,000	901,366,000	848,507,000
Individual—Demand Deposits	765,597,000	753,137,000	733,519,000
Individual—Time Deposits	211,664,000	207,240,000	199,513,000
Deposits of U. S. Government, including Postal Savings	41,166,000	43,396,000	27,127,000
Deposits of States and political subdivisions..	134,491,000	116,653,000	137,156,000
Deposits of Banks.....	226,281,000	248,091,000	213,143,000
Other Deposits	13,061,000	39,144,000	13,402,000
TOTAL DEPOSITS	1,392,260,000	1,407,661,000	1,323,860,000
Ratio of Loans to Deposits.....	33.20%	32.38%	32.29%
Borrowings from Federal Reserve Bank	372,000	24,000	309,000
All Other Borrowings.....	51,000	73,000

Yours very truly,

R. R. GILBERT,

President