

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, April 13, 1939

ANNOUNCEMENT

To the Member Bank Addressed:

We are pleased to announce that at the regular meeting of the board of directors of this bank held today, Mr. R. R. Gilbert, First Vice President, was unanimously elected President of the Federal Reserve Bank of Dallas, to fill the vacancy created by the recent death of former President B. A. McKinney, and to serve during the unexpired portion of Mr. McKinney's term of office ending February 28, 1941.

Mr. Gilbert's appointment to the Presidency has been duly approved by the Board of Governors of the Federal Reserve System in accordance with the provisions of Section 4 of the Federal Reserve Act.

Yours very truly,

A handwritten signature in cursive script, reading "J. H. Merritt". The signature is written in dark ink and is positioned centrally below the typed name.

Chairman