

**FEDERAL RESERVE BANK  
OF DALLAS**

October 27, 1938

**CONDITION OF MEMBER BANKS, SEPTEMBER 28, 1938**

To the Member Bank Addressed:

Condition reports of all member banks of the Eleventh Federal Reserve District as of September 28, 1938, show total deposits of \$1,340,042,000, reflecting an increase of \$34,713,000 since June 30, 1938. Loans, including overdrafts, as compared to June 30, 1938, show a net increase of \$5,346,000.

As compared to June 30, 1938, individual demand deposits show a net gain of \$24,-356,000, individual time deposits show an increase of only \$643,000, while balances credited to banks show a net increase of \$11,577,000. Borrowings from all sources as of September 28, 1938, aggregated \$513,000, of which \$390,000, or 76% of the total, represents borrowings from the Federal Reserve Bank of Dallas. As compared with the last previous call, total borrowings show a net increase of \$169,000.

Comparative figures covering activity in these items for the past year are not available as the current call for report of condition is the first Fall call issued since November 1, 1935.

**COMPARATIVE STATEMENT**

	September 28, 1938	June 30, 1938
Loans, including overdrafts.....	430,916,000	425,570,000
U. S. Government, direct obligations.....	251,066,000	235,473,000
Securities guaranteed by U. S. Government.....	51,641,000	47,949,000
Other Securities Owned.....	131,024,000	122,877,000
<b>TOTAL LOANS AND INVESTMENTS.....</b>	<b>864,647,000</b>	<b>831,869,000</b>
Individual—Demand Deposits .....	751,962,000	727,606,000
Individual—Time Deposits .....	205,115,000	204,472,000
Public Funds .....	103,821,000	113,478,000
U. S. and Postal Savings Deposits.....	37,512,000	29,718,000
Deposits of Banks.....	241,632,000	230,055,000
<b>TOTAL DEPOSITS .....</b>	<b>1,340,042,000</b>	<b>1,305,329,000</b>
Ratio of Loans to Deposits.....	31.09%	32.67%
Borrowings from Federal Reserve Bank.....	390,000	262,000
All Other Borrowings.....	123,000	82,000

Yours very truly,

B. A. McKINNEY,  
President