

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, March 29, 1938

CONDITION OF MEMBER BANKS, MARCH 7, 1938

To the Member Bank Addressed:

Condition reports of all member banks of the Eleventh Federal Reserve District as of March 7, 1938, show total deposits of \$1,323,859,000, reflecting a decrease of \$10,504,000 since December 31, 1937, and an increase of \$87,895,000 since March 31, 1937. Loans, including overdrafts, as compared to March 31, 1937, show a net increase of \$41,663,000, while total loans and investments show a net increase of \$32,142,000 for the same period.

As compared to March 31, 1937, individual demand deposits show a gain of \$52,991,000, and individual time deposits show a gain of \$8,229,000. Borrowings from all sources as of March 7, 1938, totaled \$382,000, of which \$309,000 represents borrowings from the Federal Reserve Bank of Dallas. As compared to March 31, 1937, total borrowings show a net increase of \$111,000.

COMPARATIVE STATEMENT

	March 7, 1938	December 31, 1937	March 31, 1937
Loans, including overdrafts.....	426,977,000	443,234,000	385,314,000
U. S. Government Securities.....	290,272,000	292,512,000	297,706,000
Other Securities Owned.....	130,776,000	132,683,000	132,863,000
TOTAL LOANS AND INVESTMENTS	848,025,000	868,429,000	815,883,000
Individual Demand Deposits.....	733,490,000	727,482,000	680,499,000
Individual Time Deposits.....	199,521,000	196,992,000	191,292,000
Public Funds	137,156,000	112,955,000	129,229,000
U. S. and Postal Savings Deposits.....	27,151,000	27,986,000	17,783,000
Deposits of Banks.....	226,541,000	268,948,000	217,161,000
TOTAL DEPOSITS	1,323,859,000	1,334,363,000	1,235,964,000
Ratio of Loans to Deposits.....	32.25%	33.22%	31.17%
Borrowings from Federal Reserve Bank.....	309,000	43,000	199,000
All Other Borrowings.....	73,000	3,000	72,000

Yours very truly,

B. A. MCKINNEY,
President