

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, February 25, 1938

To the Member Bank Addressed:

We are advised by the Board of Governors of the Federal Reserve System that the following holidays will be observed by Federal Reserve banks and branches during the month of March, 1938:

March 1

New Orleans
Birmingham

March 2

Dallas
El Paso
Houston
San Antonio

March 15

Nashville
Memphis

March 25

Baltimore

We are transmitting this information to you for your guidance in connection with transit operations and transfers of funds.

Yours very truly,

B. A. McKINNEY,
President