

**FEDERAL RESERVE BANK  
OF DALLAS**

January 28, 1938

**CONDITION OF MEMBER BANKS, DECEMBER 31, 1937**

**To the Member Bank Addressed:**

Condition reports of all member banks of the Eleventh Federal Reserve District as of December 31, 1937, show aggregate deposits of \$1,334,345,000, reflecting an increase of \$76,119,000 since June 30, 1937, and an increase of \$19,893,000 since December 31, 1936. Loans, including overdrafts, as compared to December 31, 1936, show a net increase of \$55,913,000, while total loans and investments show a net increase of \$41,160,000.

As compared to December 31, 1936, individual demand deposits show a net gain of \$55,532,000, and individual time deposits show a net gain of \$6,272,000. Borrowings from all sources as of December 31, 1937, totaled only \$46,000, of which \$43,000 represented borrowings from the Federal Reserve Bank of Dallas. As compared to June 30, 1937, borrowings show a net liquidation of \$486,000.

**COMPARATIVE STATEMENT**

	December 31, 1937	June 30, 1937	December 31, 1936
Loans, including overdrafts.....	442,452,000	396,068,000	386,539,000
U. S. Government securities.....	292,792,000	306,524,000	308,868,000
Other Securities Owned.....	132,766,000	124,427,000	131,443,000
<b>TOTAL LOANS AND INVESTMENTS.....</b>	<b>868,010,000</b>	<b>827,019,000</b>	<b>826,850,000</b>
Individual—Demand Deposits.....	727,455,000	710,879,000	671,923,000
Individual—Time Deposits.....	197,080,000	194,227,000	190,808,000
Public Funds.....	112,858,000	112,124,000	110,333,000
U. S. and Postal Savings Deposits.....	28,045,000	18,772,000	52,009,000
Deposits of Banks.....	268,907,000	222,224,000	289,379,000
<b>TOTAL DEPOSITS.....</b>	<b>1,334,345,000</b>	<b>1,258,226,000</b>	<b>1,314,452,000</b>
Ratio of Loans to Deposits.....	33. %	31. %	29. %
Borrowings from Federal Reserve Bank.....	43,000	286,000	None
All Other Borrowings.....	3,000	246,000	37,000

Yours very truly,

B. A. MCKINNEY,  
President