

**FEDERAL RESERVE BANK
OF DALLAS**

July 26, 1937

CONDITION OF MEMBER BANKS, JUNE 30, 1937

To the Member Bank Addressed:

Condition reports of all member banks of the Eleventh Federal Reserve District as of June 30, 1937, show total deposits of \$1,258,312,000, reflecting an increase of \$32,348,000 since March 31, 1937, and an increase of \$71,543,000 since June 30, 1936. Loans, including overdrafts, as compared to June 30, 1936, show a net increase of \$41,483,000, while total loans and investments show a net increase of \$57,806,000.

As compared to June 30, 1936, individual demand deposits show a gain of \$87,285,000, and individual time deposits show an increase of \$6,244,000. Borrowings from all sources as of June 30, 1937, totaled \$532,000, of which \$286,000 represents borrowings from the Federal Reserve Bank of Dallas. As compared to June 30, 1936, total borrowings show a net increase of \$96,000.

COMPARATIVE STATEMENT

	June 30, 1937	March 31, 1937	June 30, 1936
Loans, including overdrafts.....	395,801,000	385,314,000	354,318,000
U. S. Government Securities.....	306,510,000	297,706,000	297,225,000
Other Securities Owned.....	124,402,000	132,863,000	117,364,000
TOTAL LOANS AND INVESTMENTS.....	826,713,000	815,883,000	768,907,000
Individual—Demand Deposits	710,965,000	680,499,000	623,680,000
Individual—Time Deposits	194,242,000	191,292,000	187,998,000
Public Funds	112,004,000	129,229,000	106,207,000
U. S. and Postal Savings Deposits.....	18,893,000	17,783,000	51,058,000
Deposits of Banks.....	222,208,000	217,161,000	217,826,000
TOTAL DEPOSITS	1,258,312,000	1,235,964,000	1,186,769,000
Ratio of Loans to Deposits.....	31.45%	31.17%	29.85%
Borrowings from Federal Reserve Bank.....	286,000	199,000	348,000
All Other Borrowings.....	246,000	72,000	88,000

Yours very truly,

B. A. McKINNEY,
President