

**FEDERAL RESERVE BANK  
OF DALLAS**

April 30, 1937

**CONDITION OF MEMBER BANKS, MARCH 31, 1937**

**To the Member Bank Addressed:**

Condition reports of all member banks of the Eleventh Federal Reserve District as of March 31, 1937, show total deposits of \$1,235,964,000, reflecting a decline of \$78,488,000 since December 31, 1936, and an increase of \$91,559,000 since March 4, 1936. Loans, including overdrafts, as compared to March 4, 1936, shows a net increase of \$48,579,000, while total loans and investments show a net increase of \$99,462,000.

As compared to March 4, 1936, individual demand deposits show a gain of \$96,403,000 and individual time deposits show an increase of \$8,009,000. Borrowings from all sources as of March 31, 1937, totaled \$271,000, of which \$199,000 represent borrowings from the Federal Reserve Bank of Dallas. As compared to March 4, 1936, total borrowings show a net increase of \$124,000.

**COMPARATIVE STATEMENT**

|  | March 31, 1937       | December 31, 1936    | March 4, 1936        |
|--|----------------------|----------------------|----------------------|
| Loans, including overdrafts .....          | 385,314,000          | 386,539,000          | 336,735,000          |
| U. S. Government Securities .....          | 297,706,000          | 308,868,000          | 263,906,000          |
| Other Securities Owned .....               | 132,863,000          | 131,443,000          | 115,780,000          |
| <b>TOTAL LOANS AND INVESTMENTS .....</b>   | <b>815,883,000</b>   | <b>826,850,000</b>   | <b>716,421,000</b>   |
| Individual—Demand Deposits .....           | 680,499,000          | 671,923,000          | 584,096,000          |
| Individual—Time Deposits .....             | 191,292,000          | 190,808,000          | 183,283,000          |
| Public Funds .....                         | 129,229,000          | 110,333,000          | 115,057,000          |
| U. S. and Postal Savings Deposits .....    | 17,783,000           | 52,009,000           | 30,306,000           |
| Deposits of Banks .....                    | 217,161,000          | 289,379,000          | 231,663,000          |
| <b>TOTAL DEPOSITS .....</b>                | <b>1,235,964,000</b> | <b>1,314,452,000</b> | <b>1,144,405,000</b> |
| Ratio of Loans to Deposits .....           | 31%                  | 29%                  | 29%                  |
| Borrowings from Federal Reserve Bank ..... | 199,000              | .....                | 77,000               |
| All Other Borrowings .....                 | 72,000               | 37,000               | 70,000               |

Yours very truly,

B. A. McKINNEY,  
President