

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, January 27, 1937

To the Member or Nonmember

Clearing Bank Addressed:

Because of flood conditions in many sections of the country, presentation of items and remittances in settlement thereof will be delayed. Therefore, endorsing banks cannot expect the return of any unpaid checks or wire advice of non-payment on items of \$500.00 and over, on the basis of usual schedules.

Until conditions improve, mail schedules cannot be maintained. Cash items have been and will be credited according to our published Time Schedules of Availability, subject to the right of this bank and its El Paso, Houston and San Antonio Branches to charge back any and all unpaid items at any time.

Yours very truly,

B. A. McKINNEY,

President