FEDERAL RESERVE BANK OF DALLAS

Dallas, Texas, November 17, 1936

RESULTS OF ELECTION OF DIRECTORS

To the Member Bank Addressed:

The election of directors to succeed R. E. Harding, Class A director, and J. R. Milam, Class B director, whose terms expire December 31, 1936, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act, as amended, and the provisions of my circulars dated September 24 and October 29, 1936.

The results of the election are as follows:

Ed H. Winton, Vice President, Continental National Bank, Fort Worth, Texas, was elected by member banks in Group 1 as a Class A director of this bank.

J. R. Milam, Vice President, The Cooper Company, Inc., Waco, Texas, was reelected by member banks in Group 2 as a Class B director of this bank.

Each was chosen for a term of three years, beginning January 1, 1937.

Very truly yours,

Chairman of the Board