FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

Dallas, Texas, February 28, 1936

To the Bank Addressed:

The Treasury will probably announce an offering of securities on Monday, March 2. Special arrangements should be made to receive circular notice and enter subscriptions, if interested. You should enter your bank's subscription promptly.

Although March 2, 1936, is a legal holiday, this bank and its branches, at El Paso, San Antonio and Houston, will be open for the purpose of receiving and handling subscriptions.

Yours very truly,

B. A. McKINNEY,

Governor