FEDERAL RESERVE BANK OF DALLAS

November 19, 1935

RESULTS OF ELECTION

To the Member Bank Addressed:

The election of directors to succeed Mr. Alf Morris, Class A director, and Mr. John D. Middleton, Class B director, whose terms expire December 31, 1935, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act and the provisions of my circulars, dated September 25 and October 31, 1935.

The results of the election are as follows:

Mr. Alf Morris, President, First National Bank, Winnsboro, Texas, was reelected by member banks in Group 2 as Class A director of this bank.

Mr. John D. Middleton, President of the Texas Refining Company, Greenville, Texas, was reelected by member banks in Group 3 as Class B director of this bank.

Each was chosen for a term of three years, beginning January 1, 1936.

Very truly yours,

Cewalsh

Chairman of the Board