

FEDERAL RESERVE BANK OF DALLAS

FISCAL AGENT OF THE UNITED STATES

July 26, 1935

COLLECTION OF CHECKS ISSUED UNDER THE EMERGENCY RELIEF APPROPRIATION ACT OF 1935

To the Bank Addressed:

We have been notified by the Treasury Department that within the near future checks will be issued under the Emergency Relief Appropriation Act of 1935 and that such checks will be drawn on the Treasurer of the United States by disbursing officers payable only through the Head Offices of the Federal reserve banks. Each check will have printed in prominent type on its face "Through Federal Reserve Bank of _____", followed by the A.B.A. transit number of the Federal reserve bank. The number of the Federal reserve district in which such checks are payable will be overprinted in large skeleton type figures on the checks.

All checks issued by the disbursing officer assigned to the State of Texas will be marked "Through Federal Reserve Bank of Dallas 32-3". Such checks will not be payable at our branches at El Paso, Houston and San Antonio, and if received by such branches, they will be handled on a deferred basis in accordance with our published time schedules, since they must be forwarded to the Head Office. Checks drawn payable through other Federal reserve banks, which are sent to our Head Office or branches, will also be handled on a deferred basis in accordance with our published time schedules, since they must be forwarded to the Federal reserve bank at which payable. We are prepared to accept and handle these checks as fiscal agent of the Treasury Department for member and non-member clearing banks, in accordance with and subject to the provisions of Treasury Department Circular No. 176, and our Check Collection Circular in effect at the time such checks are received.

We understand that a disbursing office is being established in each state and that checks issued by the various disbursing officers in the Eleventh Federal Reserve District will be payable as follows:

Texas	- - - - -	through Federal Reserve Bank of Dallas
Louisiana	- - - - -	through Federal Reserve Bank of Atlanta
Oklahoma	- - - - -	through Federal Reserve Bank of Kansas City
New Mexico	- - - - -	through Federal Reserve Bank of Kansas City
Arizona	- - - - -	through Federal Reserve Bank of San Francisco

It is expected that a large number of such checks will be issued and it will greatly facilitate their handling if the following suggestions and instructions are observed:

1. Work relief checks drawn payable "Through Federal Reserve Bank of Dallas", should be listed in separate letters containing only such items.
2. Work relief checks payable through other Federal reserve banks should be listed in letters with miscellaneous checks of the same availability. Banks having the direct sending privilege may forward such checks to the Federal reserve bank where payable but in doing so, should list them in separate letters.

3. Work relief checks drawn payable through a Federal reserve bank should not be included with ordinary checks and warrants drawn on the Treasurer of the United States. Such ordinary checks and warrants drawn on the Treasurer of the United States will continue to be received for immediate availability by this office and its branches, subject to the conditions of our Check Collection Circular and Treasury Department Circular No. 176 in effect at the time such checks are received.
4. Work relief checks will be received for deposit only and will not be accepted through the Clearing House. Federal reserve banks are not expected to cash these checks over the counter for the public and, therefore, will not perform this service.
5. Work relief checks must bear the usual endorsement of the depositing bank, including a guaranty of all prior endorsements.
6. If received by 11:00 A. M. (Saturdays 10:00 A. M.) work relief checks drawn payable "Through the Federal Reserve Bank of Dallas", when listed in separate letters as requested above, will be handled on date of receipt. Work relief checks drawn payable through other Federal reserve banks will also be handled on date of receipt, if they reach us within the time specified. When received after our closing time they will be handled on the following business day.
7. It is suggested that member and non-member clearing banks in our branch territories, if their volume is large, send direct to the Head Office at Dallas all work relief checks payable through this office. For the benefit of banks located in our branch territories not familiar with the procedure of forwarding cash items direct, we wish to advise that the branch to which the sending bank is attached should be furnished an advice showing the date and total of the cash letter containing work relief checks sent to us. Such advices should be placed in the mail at the same time the cash letters are forwarded. After receipt of the advices at our branches and upon receipt of the checks at the Head Office in Dallas the reserve account of the sending bank will be credited subject to the conditions of this circular.
8. For their own protection against loss in transit, member banks should maintain a record of all checks forwarded that will enable them to identify the items.
9. To insure prompt handling all mail forwarded to the Head Office at Dallas should be addressed "Federal Reserve Bank of Dallas, Station K, Dallas, Texas."

Every bank sending checks of the character herein described to us, or direct to another Federal reserve bank for our account, by such act will be understood to have agreed to the terms and conditions of this letter, our Time Schedules and to the applicable provisions of our Check Collection Circular No. 10, Series of 1930, and Treasury Department Circular No. 176.

Respectfully,

FEDERAL RESERVE BANK OF DALLAS,
Fiscal Agent of the United States.