

FEDERAL RESERVE BANK OF DALLAS

January 24, 1935

CONDITION OF MEMBER BANKS, DECEMBER 31, 1934

To the Member Bank Addressed:

Condition reports of all member banks as of December 31, 1934, in the Eleventh Federal Reserve District show total deposits of \$1,009,600,000, reflecting an increase of \$177,136,000 since December 31, 1933, and an increase of \$10,620,000 since October 17, 1934. Loans and discounts, as compared to December 31, 1933, show a decrease of \$7,960,000, while total loans and investments show an increase of \$76,973,000.

Borrowings from all sources as of December 31, 1934, were \$55,000, of which \$12,000 represented borrowings from the Federal Reserve Bank of Dallas. As compared to December 31, 1933, total borrowings showed a decrease of \$1,007,000.

COMPARATIVE STATEMENT

	Dec. 31, 1934 (All licensed member banks)	Oct. 17, 1934 (All licensed member banks)	Dec. 31, 1933 (All licensed member banks)
Loans, including overdrafts.....	\$ 339,653,000	\$335,477,000	\$347,613,000
U. S. Government Securities.....	282,931,000	277,204,000	196,894,000
Other Securities Owned.....	101,250,000	101,864,000	102,354,000
TOTAL LOANS AND INVESTMENTS.....	723,834,000	714,515,000	646,861,000
Individual Demand Deposits.....	481,127,000	501,907,000	404,122,000
Individual Time Deposits.....	172,777,000	172,576,000	156,120,000
Public Funds.....	77,622,000	67,808,000	60,263,000
U. S. & Postal Savings.....	87,270,000	73,562,000	56,208,000
Deposits of Banks.....	190,804,000	183,127,000	155,751,000
TOTAL DEPOSITS.....	1,009,600,000	998,980,000	832,464,000
Ratio of Loans to Deposits.....	34%	34%	42%
Borrowings from Federal Reserve Bank.....	12,000	44,000	573,000
All Other Borrowings.....	43,000	42,000	489,000

Yours very truly,

B. A. McKINNEY,

Governor.