

**FEDERAL RESERVE BANK
OF DALLAS**

April 20, 1934

CONVERSION OF GOLD COINS BY BANK TELLERS

To the President or Cashier of
the State Member Bank Addressed:

There is quoted below, for your information, a memorandum which the Federal Reserve Board has received from the Secret Service Division of the Treasury Department:

"The Secret Service has received information to the effect that tellers in some banks throughout the country are converting to their own use gold coins surrendered to their bank by customers.

"It is therefore requested that officials of banks be circularized and asked to warn their tellers that this practice is in violation of law."

Respectfully,


Federal Reserve Agent