

**FEDERAL RESERVE BANK  
OF DALLAS**

January 25, 1934.

**INFORMATION FROM THE SECRETARY OF THE TREASURY RELATIVE TO  
GOLD COIN WHICH IS MUTILATED OR BELOW THE WEIGHT OF  
TOLERANCE ALLOWED BY LAW**

**To the Member Bank Addressed:**

In our circular dated December 30, 1933, we transmitted regulations from the Treasury Department with reference to gold coin, gold bullion, and gold certificates. We quote from those regulations as follows:

“United States gold coin which is obviously mutilated or below the weight of tolerance allowed by law should be treated as bullion of uncertain value and confirmation should go direct to the Treasurer with request for instructions. Member banks will not, however, be charged on account of any loss for underweight coins on which they advance payment in good faith.”

In a telegram received from the Secretary of the Treasury, we are requested to advise you that the regulations quoted from above relative to gold coin which is mutilated or below the weight of tolerance allowed by law are applicable to gold received pursuant to instructions from the Secretary of the Treasury dated January 17, 1934, with respect to the order of the Secretary of the Treasury dated January 15, 1934, supplementing the order of December 28, 1933, requiring the delivery of gold coin, gold bullion, and gold certificates to the Treasurer of the United States.

Yours very truly,

A handwritten signature in cursive script, appearing to read "Benjamin". The signature is written in dark ink and is positioned above the title "Governor."

Governor.