

# FEDERAL RESERVE BANK OF DALLAS

September 21, 1933

## ELECTION OF DIRECTORS

### To the Member Bank Addressed:

Beginning November 2, 1933, an election will be held under the provisions of Section 4 of the Federal Reserve Act, to choose successors to the following directors of this bank whose terms expire December 31, 1933:

Class A Director—R. E. Harding, President, Fort Worth National Bank, Fort Worth, Texas.

Class B Director—J. R. Milam, Wholesale Grocer, Waco, Texas.

The Class A director was elected by banks in Group 1, and the Class B director by Group 2 banks. Consequently, their successors will be chosen, respectively, by these groups.

**The banks in Group 3 do not elect a director this year.**

Group 1 consists of banks having a capital and surplus in excess of \$399,000.

Group 2 consists of banks having a capital and surplus of not more than \$399,000 and not less than \$100,000.

Lists of banks composing Groups 1 and 2 are given on the following pages.

**Each bank in Group 1 is permitted to nominate a candidate for Class A director, and each bank in Group 2, a candidate for Class B director.**

The nomination must be made by resolution of the Board of Directors and certified to me and received in my office **on or before October 26, 1933**. A form for this purpose is enclosed. A list of the candidates (indicating by whom nominated), and a preferential ballot will be mailed to each bank in the two groups mentioned in time to reach it on the date the polls open. **The ballot must be cast within fifteen days after receipt. The polls will open on November 2 and close at 3:00 P. M., November 17, 1933.** At that time the ballot box will be opened in the Board Room of this bank, the votes counted, and result of the election announced. Any of the candidates are invited to be present or represented on that occasion.

In order to be counted the ballot must be executed by an officer of the bank authorized to cast the vote. On the following pages are given the names and titles of the officers who, according to our records, have been heretofore designated for this purpose. Some of the designations on file in this office are now out of date by reason of a change in the title of the officer previously designated or reorganization of the bank. **In such cases the designation has been omitted from the lists herein, and a new designation by title only should be made.**

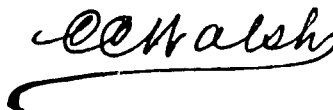
**It is quite important that the designation be certified to me before the polls close on November 17, 1933.** Another form for this purpose is enclosed to those banks which do not have a current designation on file.

Section 4 of the Federal Reserve Act as amended by the Banking Act of 1933 provides:

**“That whenever any two or more member banks within the same Federal reserve district are affiliated with the same holding company affiliate, participation by such member banks in any such nomination or election shall be confined to one of such banks, which may be designated for the purpose by such holding company affiliate.”**

While the banks in Group 3 will not vote in this election, the circular is sent to them without the nomination form for their information.

Very truly yours,

A handwritten signature in cursive script, reading "E. C. Walsh". The signature is written in black ink and is positioned above a horizontal line that extends to the left and then curves under the signature.

Chairman of the Board

Section 4 of the Federal Reserve Act provides that:

Directors of Class A shall consist of three members, who shall be chosen by and be representative of the stockholding banks.

No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director.

Directors of Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit.

No director of Class B shall be an officer, director or employe of any bank.

No Senator or Representative in Congress shall be a member of the Federal Reserve Board or an officer or a director of a Federal reserve bank.

In a resolution adopted December 23, 1915, the Federal Reserve Board expressed the opinion "that persons holding political or public office in the service of the United States, or of any state, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal reserve banks." On December 28, 1915, the Federal Reserve Board resolved that "national bank examiners shall not hereafter be elected \* \* \* to directorships in Federal reserve banks." Under date of July 2, 1925, the Federal Reserve Board advised it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a Class B director of a Federal reserve bank."

## LIST OF BANKS COMPOSING GROUP 1

(Banks with Combined Capital and Surplus in Excess of \$399,000)

### ARIZONA

Town	Bank	Designated Voting Officer
Tucson	Consolidated National Bank	Vice President

### LOUISIANA

Monroe	Ouachita National Bank in Monroe	Chr. of Bd., Pres., Vice Pres., Cash.
Shreveport	Commercial National Bank in Shrevep't	Chr. of Bd., Pres., Vice Pres.
Shreveport	Continental-American Bank & Trust Co.	
Shreveport	First National Bank	Pres., Vice Pres., Cashier

### TEXAS

Amarillo	First National Bank	Pres., Vice President
Austin	American National Bank	Chr. of Bd., Pres., Vice Pres., Cash.
Austin	Austin National Bank	Pres., Vice Pres., Cashier
Beaumont	American National Bank	Pres., Vice Pres., Cashier
Beaumont	First National Bank	Pres., Vice Pres., Cashier
Corpus Christi	Corpus Christi National Bank	Pres., Vice Pres., Cashier
Corpus Christi	State National Bank	Pres., Vice Pres., Cashier
Corsicana	First National Bank	Pres., Vice Pres., Cashier
Dallas	Dallas Bank & Trust Company	Chr. of Bd., Chr. of Ex. Com., Pres., Vice Pres.
Dallas	First National Bank in Dallas	Chr. of Bd., Pres., Vice Pres., Cash.
Dallas	Mercantile National Bank at Dallas	
Dallas	Republic National Bank & Trust Co.	Pres., Vice President
Eagle Pass	First National Bank	Chr. of Bd., Pres., Vice Pres., Cash.
El Paso	El Paso National Bank	Pres., Vice Pres., Cashier
El Paso	State National Bank	Pres., Vice President
Fort Worth	Continental National Bank	Chr. of Bd., Pres., Vice Pres., Cash.
Fort Worth	First National Bank	Chr. of Bd., Pres., Vice Pres., Cash.
Fort Worth	Fort Worth National Bank	Chr. of Bd., Pres., Vice Pres., Cash.
Galveston	City National Bank	Vice Pres., Cashier
Galveston	First National Bank	Pres., Vice Pres., Cash., Asst. Cash
Galveston	Hutchings-Sealy National Bank	Chr. of Bd., Pres., Vice Pres., Cash.
Galveston	United States National Bank	Pres., Vice Pres., Cashier
Greenville	Greenville National Exchange Bank	Pres., Vice Pres., Cashier
Houston	First National Bank in Houston	Chr. of Bd., Pres., Vice Pres., Cash.
Houston	Houston National Bank	Melvin Rouff, Vice Pres.
Houston	National Bank of Commerce	Pres., Vice Pres., Cashier
Houston	Second National Bank	Chr. of Bd., Pres., Vice Pres., Cash.
Houston	South Texas Com'l National Bank	Chr. of Bd., Pres., 1st Vice Pres., Cash.
Houston	State National Bank	Pres., Vice Pres., Cashier
Houston	Union National Bank	Chr. of Bd., Pres., Vice Pres., Cash.
Laredo	Laredo National Bank	Chr. of Bd., Pres., Vice Pres., Cash.
Orange	Orange National Bank	Pres., Vice Pres., Cashier
Paris	First National Bank	Vice Pres., Cashier
Port Arthur	First National Bank	Pres., Vice Pres., Cashier
San Angelo	Central National Bank	Pres., Vice Pres., Cashier
San Angelo	First National Bank	Pres., Cashier
San Angelo	San Angelo National Bank	
San Antonio	Alamo National Bank	Pres., Vice Pres., Cashier
San Antonio	Frost National Bank	Chr. of Bd., Pres., Vice Pres., Cash.
San Antonio	Groos National Bank	Pres., Vice Pres., Cashier
San Antonio	National Bank of Commerce	Chr. of Bd., Pres., Vice Pres.
San Antonio	San Antonio National Bank	Pres., Vice Pres., Cashier
Sherman	Merchants & Planters National Bank	Chr. of Bd., Pres., Vice Pres., Cash.
Terrell	American National Bank	Pres., Vice Pres., Cashier
Texarkana	Texarkana National Bank	Pres., Vice Pres., Cashier
Tyler	Citizens National Bank	Pres., Vice Pres.
Victoria	Victoria National Bank	Cashier
Waco	Citizens National Bank	Pres., Vice Pres., Cashier
Waco	First National Bank	W. W. Woodson, Pres.
Wichita Falls	City National Bank in Wichita Falls	
Wichita Falls	First National Bank	Chr. of Bd., Pres., Vice Pres.

## LIST OF BANKS COMPOSING GROUP 2

(Banks with Combined Capital and Surplus not Exceeding \$399,000 and  
not less than \$100,000)

### ARIZONA

Town	Bank	Designated Voting Officer
Douglas.....	First National Bank.....	Pres., Vice Pres.
Nogales.....	First National Bank.....	

### LOUISIANA

Arcadia.....	First National Bank.....	W. M. Deas, President
Homer.....	Homer National Bank.....	C. O. Ferguson, President
Lake Providence.....	First National Bank.....	Vice Pres., Cashier
Ruston.....	First National Bank.....	

### NEW MEXICO

Las Cruces.....	First National Bank.....	
Roswell.....	First National Bank.....	Pres., Vice Pres., Cashier
Silver City.....	American National Bank.....	Cashier
Tucumcari.....	First National Bank.....	Pres., Vice Pres., Cashier

### OKLAHOMA

Durant.....	Durant National Bank in Durant.....	W. C. Slaughter, Vice President
Durant.....	First National Bank.....	Ralph Ownby, Cashier

### TEXAS

Abilene.....	Citizens National Bank in Abilene.....	George L. Paxton, President
Abilene.....	Farmers & Merchants National Bank.....	Chr. of Bd., Pres., Vice Pres., Cash.
Albany.....	First National Bank.....	Chr. of Bd., Pres., Vice Pres., Cash.
Alvord.....	Alvord National Bank.....	
Amarillo.....	Amarillo National Bank.....	
Anson.....	First National Bank.....	Pres., Vice Pres. and Cashier
Athens.....	First National Bank.....	A. S. Ford, Cashier
Atlanta.....	Atlanta National Bank.....	Cashier
Atlanta.....	First National Bank.....	R. P. Dunklin, Cashier
Ballinger.....	First National Bank.....	Pres., Vice Pres., Cashier
Bartlett.....	Bartlett National Bank.....	Pres., Vice Pres., Cashier
Bartlett.....	First National Bank.....	Chr. of Bd., Pres., Vice Pres.
Bay City.....	First National Bank.....	Vice Pres., Cashier
Beaumont.....	Security State Bank & Trust Company.....	Chr. of Bd., Pres., Vice Pres., Cash.
Beeville.....	Commercial National Bank.....	Vice Pres., Cashier
Beeville.....	First National Bank.....	J. B. Barry, Cashier
Big Spring.....	First National Bank.....	Pres., Vice Pres., Cashier
Big Spring.....	State National Bank.....	Pres., Vice Pres., Cashier
Big Spring.....	West Texas National Bank.....	Pres., Vice President
Bonham.....	First National Bank.....	Pres., Vice Pres., Cashier
Brady.....	Brady National Bank.....	E. L. Ogden, Vice President
Brady.....	Commercial National Bank.....	Pres., Vice Pres., Cashier
Breckenridge.....	First National Bank.....	C. E. Martin, Vice President
Brenham.....	First National Bank.....	Pres., Vice Pres., Cashier
Brownsville.....	State National Bank.....	Vice President
Brownwood.....	First National Bank.....	Pres., Vice Pres., Cashier
Bryan.....	City National Bank.....	Pres., Vice Pres., Cashier
Bryan.....	First National Bank.....	Pres., Vice Pres., Cashier
Bryan.....	First State Bank & Trust Company.....	J. N. Dulaney, Vice President
Caldwell.....	Caldwell National Bank.....	Pres., Vice Pres., Cashier
Cameron.....	Citizens National Bank.....	Pres., Vice Pres., Cashier
Canadian.....	First National Bank.....	
Canadian.....	Southwest National Bank.....	Pres., Cashier
Childress.....	City National Bank.....	Chr. of Bd., Vice Pres., Cash.
Childress.....	First National Bank.....	Vice Pres., Cashier
Clarksville.....	Red River Nat'l Bank in Clarksville.....	Pres., Vice Pres. and Cashier
Cleburne.....	City National Bank.....	Vice Pres., Cashier
Coleman.....	First-Coleman National Bank.....	Chr. of Bd., Pres., Vice Pres., Cash.
Colorado.....	City National Bank.....	Pres., Vice Pres., Cashier
Comanche.....	Comanche National Bank.....	Pres., Cashier
Coolidge.....	First National Bank.....	J. R. Wallace, President
Corsicana.....	State National Bank.....	Pres., Vice Pres., Cashier
Cotulla.....	Stockmens National Bank.....	
Crockett.....	First National Bank.....	
Cuero.....	Buchel National Bank.....	Jos. Sheridan, President

## TEXAS—(Continued)

Town	Bank	Designated Voting Officer
Dallas	National Bank of Commerce	Pres., Vice Pres., Cashier
Dawson	First National Bank	Pres., Cashier
DeKalb	First National Bank	C. C. Crump, President
Del Rio	Del Rio Bank & Trust Company	
Del Rio	Del Rio National Bank	Pres., Vice Pres., Cashier
Denison	Citizens National Bank	Pres., Vice Pres., Cashier
Denison	State National Bank	Chr. of Bd., Pres., Cashier
Eagle Lake	First National Bank	Pres., Vice Pres., Cashier
El Campo	First National Bank	President, Cashier
El Dorado	First National Bank	Pres., Vice Pres., Cashier
Elgin	Elgin National Bank	W. H. Rivers, Jr., President
Ferris	Farmers & Merchants State Bank	D. H. Moyers, President
Floresville	First-City National Bank	
Fort Worth	Stockyards National Bank	W. L. Pier, President
Franklin	First National Bank	Vice Pres., Cashier
Gainesville	Gainesville National Bank in Gainesville	
Garland	State National Bank	Pres., Vice President
Gatesville	First National Bank	Pres., Vice Pres., Cashier
Gatesville	Gatesville National Bank	Pres., Vice Pres., Cashier
Georgetown	First National Bank	Pres., Cashier
Giddings	First National Bank	Pres., Cashier
Gilmer	First National Bank	
Goliad	First National Bank	Joseph Wearden, President
Graham	First National Bank in Graham	
Graham	Graham National Bank	Pres., Vice Pres., Cashier
Granbury	First National Bank	President
Greenville	Citizens State Bank	Chr. of Bd. & Pres., Vice Pres., Cash.
Groveton	First National Bank	Pres., Vice Pres.
Hallettsville	First National Bank	Pres., Cashier
Hamilton	Hamilton National Bank	H. E. Chesley, Vice Pres.
Hamilton	Perry National Bank	Pres., Cashier, Asst. Cashier
Hebbronville	First National Bank	Payne Briscoe, Cashier
Henderson	Citizens National Bank	
Henderson	First National Bank	
Hico	First National Bank	
Hillsboro	Citizens National Bank	Pres., Vice Pres., Cashier
Hubbard	First National Bank	Chr. of Bd., Pres., Vice Pres. Vice Pres. and Cashier
Itasca	First National Bank	Pres., Vice President
Jacksonville	First National Bank	G.S. Blankinship, President
Karnes City	Karnes County National Bank	Pres., Vice Pres., Cashier
Kaufman	Farmers & Merchants National Bank	Michaux Nash, Vice President
Kenedy	First-Nichols National Bank	Chr. of Bd., Pres., Vice Pres. Vice Pres and Cashier
Kerens	First National Bank	W. T. Stockton, President
Livingston	First National Bank	Pres., Cashier
Lockhart	First National Bank	Pres., Vice Pres., Cashier
Lockhart	Lockhart National Bank	Pres., Cashier
Longview	First National Bank	R. M. Kelly, Chr. of Bd.
Longview	Rembert National Bank	Pres., Vice Pres., Cashier
Lubbock	Citizens National Bank	President
Lubbock	First National Bank	Pres., Vice Pres.
Lubbock	Lubbock National Bank	Pres., Vice Pres., Cashier
Lufkin	Lufkin National Bank	Pres., Cashier
Luling	Lipscomb Bank & Trust Company	Chr. of Bd., Pres., Vice Pres.
Mabank	First National Bank	
Marfa	Marfa National Bank	Pres., Vice Pres.
Marlin	First National Bank	B. J. Linthicum, President
Marshall	First National Bank	Pres., Vice Pres., Vice Pres. and Cash.
Marshall	Marshall National Bank	W. C. Pierce, Jr., President
Marshall	State National Bank	
Mart	First National Bank	Pres., Vice Pres., Cashier
McKinney	Collin County National Bank	Pres., Vice Pres., Cashier
Memphis	First National Bank	Pres., Cashier
Mercedes	First National Bank	Vice President
Mexia	City National Bank	Chr. of Bd. and Vice Pres., Pres., Vice Pres.
Mexia	Prendergast-Smith National Bank	Pres., Vice Pres., Cashier
Midland	First National Bank	Chr. of Bd., Pres., Vice Pres., Cash.
Midland	Midland National Bank	
Mineola	First National Bank	M. H. Landers, President
Mineral Wells	City National Bank	L. E. Seaman, President
Mineral Wells	State National Bank	Chr. of Bd., Pres., Vice Pres., Cash.
Nacogdoches	Commercial State Bank	Thos. E. Baker, President

TEXAS—(Continued)

Town	Bank	Designated Voting Officer
Nacogdoches	Stone Fort National Bank	Pres., Vice Pres.
Navasota	First National Bank	Cashier
New Braunfels	First National Bank	Pres., Vice Pres., Cashier
Nocona	Farmers & Merchants National Bank	C. McCall, President
Olney	First National Bank	Pres., Vice Pres., Cashier
Orange	First National Bank in Orange	Pres., Vice Pres.
Ozona	Ozona National Bank	Scott Peters, Cashier
Paducah	First National Bank	
Palestine	East Texas National Bank	Pres., Vice Pres., Cashier
Palestine	First National Bank	Pres., Cashier
Palestine	Royall National Bank	Pres., Vice Pres., Cashier
Pampa	First National Bank	DeLea Vicars, Vice President
Paris	Liberty National Bank in Paris	President, Cashier
Port Arthur	Merchants National Bank	Pres., Vice Pres., Cashier
Quanah	First National Bank	
Quanah	Security National Bank	
Refugio	First National Bank	Cashier
Richmond	First National Bank	President, Cashier
Rosebud	Planters National Bank	President, Cashier
San Antonio	National Bank of Fort Sam Houston	Chr. of Bd., Pres., Cashier
San Augustine	First National Bank	A. T. Low, Vice Pres.
San Saba	City National Bank	T. A. Murray, President
Shiner	First National Bank	Pres., Cashier
Sinton	Commercial State Bank	Pres., Vice President
Snyder	Snyder National Bank	Pres., Vice Pres., Cashier
Sonora	First National Bank	Pres., Vice Pres.
Spur	Spur National Bank	Pres., Vice Pres., Cashier
Stephenville	Farmers-First National Bank	Pres., Cashier
Sterling City	First National Bank	W. L. Foster, President
Sulphur Springs	City National Bank	R. B. Carothers, Cashier
Tahoka	First National Bank	Pres., Vice Pres., Cashier
Taylor	City National Bank	J. H. Griffith, President
Taylor	First-Taylor National Bank	G. M. Booth, Dir., Pres., Cashier
Teague	First National Bank	
Teague	Teague National Bank	Chr. of Bd., Pres., Vice Pres., Cash.
Thornton	First National Bank	
Tulia	First National Bank	President, Cashier
Tyler	Peoples National Bank	Sam R. Greer, President
Vernon	Herring National Bank	Vice Pres., Vice Pres. and Cashier
Vernon	Waggoner National Bank	Pres., Vice Pres., Cashier
Waco	National City Bank	Frank P. Mayfield, Cashier
Waxahachie	Citizens National Bank in Waxahachie	Pres., Vice Pres., Vice Pres. and Cash.
Weatherford	Citizens National Bank	Chr. of Bd., Pres., Vice Pres., Cash.
Weatherford	First National Bank	Pres., Vice President
Wellington	City National Bank	W. H. Lynn, Vice President
Wharton	Wharton Bank & Trust Company	Pres., Vice Pres.
Whitewright	First National Bank	Pres., Vice Pres., Cashier
Wichita Falls	Wichita National Bank	
Winnsboro	First National Bank	Pres., Cashier
Yoakum	Yoakum National Bank	Pres., Vice Pres.