

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, March 23, 1933.

**Regulations Issued by the Secretary of the Treasury under the President's
Proclamation Declaring a Bank Holiday—*Continued***

To the Bank Addressed:

Supplementing our Circulars of March 18 and 21 on the above subject, the Secretary of the Treasury has issued the following:

Interpretation 13—Revoking Treasury Regulations numbers 6 and 10.

“Regulation number 28 is held not to prohibit the honoring of checks or drafts drawn on or before March 18, 1933, under the terms of regulation number 6 or regulation number 10 as amended, subject to all the provisions and restrictions contained in such regulations and except as otherwise prohibited.”

Regulation 29—Renewals of Notes Previously Rediscounted or Pledged by Banks which have not been issued Licenses for Full Reopening.

“Any banking institution which is a member of the Federal Reserve System and is not licensed to perform usual banking functions may rediscount or pledge with another banking institution renewals of notes which were previously rediscounted or pledged with such other banking institutions.”

Yours very truly,

A handwritten signature in dark ink, appearing to read "B. McJinney". The signature is fluid and cursive, with a large, sweeping "B" and a long, trailing flourish at the end.

Governor.