

FEDERAL RESERVE BANK OF DALLAS

July 25, 1932

CONDITION OF MEMBER BANKS, JUNE 30, 1932

To the Member Bank Addressed:

Condition reports of all member banks as of June 30, 1932, in the Eleventh Federal Reserve District, except three (whose reports are still outstanding), show deposits aggregating \$691,543,000 (exclusive of Government deposits), reflecting a decrease of \$211,469,000 from June 30, 1931, and a decrease of \$70,481,000 from December 31, 1931. Loans and discounts, as compared with December 31, 1931, show a decrease of \$51,217,000, and borrowed money an increase of \$2,050,000.

Borrowings from all sources as of June 30, 1932, were \$16,075,000, of which \$11,384,000 represented borrowings from the Federal Reserve Bank of Dallas.

COMPARATIVE STATEMENT

	June 30, 1932 (All member banks except three)	Dec. 31, 1931 (All member banks)	June 30, 1931 (All member banks)
Total deposits.....	691,543,000	762,024,000	903,012,000
Individual deposits	600,527,000	640,010,000	760,743,000
Loans	428,395,000	479,612,000	560,422,000
Borrowings from Federal Reserve Bank	11,384,000	10,402,000	9,674,000
All other borrowings.....	4,691,000	3,623,000	2,152,000
Ratio of loans to deposits.....	62%	63%	61%

Yours very truly,



Governor.