

FEDERAL RESERVE BANK OF DALLAS

January 27, 1932.

CONDITION OF MEMBER BANKS DECEMBER 31, 1931

To the Member Bank Addressed:

Condition reports of all member banks as of December 31, 1931, in the Eleventh Federal Reserve District, except four (whose reports are still outstanding), show deposits aggregating \$769,423,000 (exclusive of Government deposits), reflecting a decrease of \$178,730,000 from December 31, 1930, and a decrease of \$28,075,000 from September 29, 1931. Loans and discounts, as compared with September 29, 1931, show a decrease of \$54,544,000, and borrowed money a decrease of \$4,321,000.

Borrowings from all sources as of December 31, 1931, were \$13,743,000, of which \$10,402,000 represented borrowings from the Federal Reserve Bank of Dallas.

COMPARATIVE STATEMENT

	Dec. 31, 1931 (All member banks except four)	Sept. 29, 1931 (All member banks)	Dec. 31, 1930 (All member banks)
Total deposits	769,423,000	797,498,000	948,153,000
Individual deposits	647,427,000	689,106,000	777,382,000
Loans	477,641,000	532,185,000	600,957,000
Borrowings from Federal Reserve Bank....	10,402,000	13,714,000	4,342,000
All other borrowings.....	3,341,000	4,350,000	1,767,000
Ratio of loans to deposits	62%	66%	63%

Yours very truly,



Governor.