

**FEDERAL RESERVE BANK
OF DALLAS**

Dallas, Texas, November 17, 1931

RESULTS OF ELECTION OF DIRECTORS

**To the Member Banks in the
Eleventh Federal Reserve District:**

You are advised that the election of Class A and Class B directors of the Federal Reserve Bank of Dallas by the member banks in Group 3 and Group 1, respectively, has been duly held, in accordance with the provisions of Section IV of the Federal Reserve Act, and my circular dated September 21, 1931, the election beginning on November 2, 1931, and closing at 3:00 P. M., November 16, 1931.

The balloting by the member banks in Group 3 resulted in the re-election of W. H. Patrick, president, First National Bank, Clarendon, Texas, as Class A Director, and in Group 1 in the re-election of A. S. Cleveland, merchant and cotton man, Houston, Texas, as Class B Director. Each was chosen for a term of three years, beginning January 1, 1932.

Yours very truly,

A handwritten signature in cursive script, appearing to read "E. Walsh". The signature is written in black ink and is positioned above a horizontal line that extends to the left and then curves under the signature.

Chairman of the Board