

FEDERAL RESERVE BANK OF DALLAS

Dallas, Texas, October 30, 1931

NOMINATIONS FOR DIRECTORS

To the Member Bank Addressed:

In accordance with the provisions of Section 4 of the Federal Reserve Act and my circular dated September 21, 1931, in regard to election of directors of this bank to succeed W. H. Patrick, Class A director, and A. S. Cleveland, Class B director, whose terms expire December 31, 1931, there is given on the back hereof a list of the candidates nominated for such directors, indicating by whom nominated.

There is sent herewith to each bank in Group 3 a preferential ballot for use in voting on the candidates for Class A director and to each bank in Group 1 a preferential ballot for use in voting on the candidate for Class B director. There is also enclosed an envelope bearing on its face the certificate in regard to the vote; also a colored envelope marked "Ballot," in which the ballot is to be sealed.

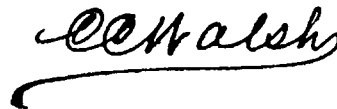
The ballot and certificate on the envelope must be executed by the officer who has been authorized to cast the vote. A list of the designated officers was attached to my circular above mentioned. In order that the ballot may be secret, the name of the bank and of the voting officer should not be written on the ballot, but only on the certificate envelope.

- (1) After the preferential ballot has been marked,
- (2) It should be placed in the colored envelope marked "Ballot" and the envelope sealed.
- (3) Then after the certificate on the certificate envelope is executed, the colored sealed envelope should be placed within and the certificate envelope sealed.
- (4) Then this certificate envelope containing the sealed ballot envelope should be returned to me in the enclosed self-addressed envelope.

Under the law the ballot must be returned so as to reach me within 15 days after its receipt. The polls will open on November 2 and close at 3:00 P. M. on November 16, 1931. At that time the ballot box will be opened in the Board Room of this bank. All of the sealed colored envelopes containing the ballots will first be removed and segregated from the certificate envelopes before any of the colored envelopes are opened, thus insuring the secrecy of the ballot. Then the colored envelopes will be opened, the votes counted and results of the election announced. Any of the candidates are invited to be present or represented on this occasion.

While the banks in Group 2 will not vote in this election, this circular is sent to them without forms for their information.

Respectfully,



Chairman of the Board

IMPORTANT

It is particularly important that you read carefully and follow exactly the instructions with regard to voting. Failure to do so will result in invalidation of your ballot.

CANDIDATES FOR CLASS A DIRECTOR

Names of Candidates

A. B. CHILDS, Cashier
Morris County National Bank
Naples, Texas

A. B. Childs was born on a farm near Wills Point in Van Zandt County, Texas, on October 10, 1896, the son of William Dallas and Prudence A. Childs. Upon leaving the farm in 1912 he attended the East Texas State Teachers' College of Commerce, Texas. For five years he taught school in the public schools of Van Zandt and Hopkins Counties. In 1918 he entered the First National Bank of Mineola, Texas, as clerk where he remained for eighteen months, going from Mineola in March, 1920, as cashier and manager of the First National Bank of Hawkins, Texas. In 1925 he was elected as cashier and manager of the Morris County National Bank of Naples, Texas, which position he now holds.

He has served on a number of important committees in both the district and State Bankers' Association. He is a director of the Naples Chamber of Commerce and chairman of the Board of Deacons of the First Baptist Church of Naples, Texas.

W. H. PATRICK, President
First National Bank
Clarendon, Texas

W. H. Patrick was born on a farm in Montgomery County, Illinois, on March 14, 1865, the son of William Patrick and Althea Wood Patrick.

He attended the public schools in Staunton, Illinois. Came to Clarendon, Texas, in November, 1888, and entered the banking business with the Bank of Clarendon in 1889. He converted the bank into the First National Bank of Clarendon in 1900 and has been president of the latter since January 1, 1917.

Nominated by Following Banks in Group 3:

Texas

Cooper.....First National Bank in Cooper
Glen Rose.....First National Bank in Glen Rose
Mt. Pleasant.....First National Bank
Quitman.....First National Bank
Troup.....First National Bank

New Mexico

Lordsburg.....First National Bank
Portales.....First National Bank
Tucumcari.....American National Bank

Texas

Abernathy.....First State Bank
Clarendon.....Farmers State Bank
Clarendon.....First National Bank
Frost.....Citizens State Bank
Mertzon.....First National Bank
Panhandle.....First National Bank
Whitney.....First National Bank

CANDIDATE FOR CLASS B DIRECTOR

Name of Candidate

A. S. CLEVELAND
Merchant and Cotton Man
Houston, Texas

A. S. Cleveland was born in Houston, Texas, September 21, 1871, the son of Wm. D. Cleveland and Tina Latham Cleveland. He attended private and public schools in Houston; later graduated at the University of the South, Sewanee, Tennessee, and Yale University; received a B.A. Degree at Sewanee in 1893 and at Yale in 1894. Engaged in work for Wm. D. Cleveland & Company in 1894, and in 1899 became associated in the partnership with his father, Wm. D. Cleveland, Sr. Later the firm name changed to Wm. D. Cleveland & Sons. Continuously engaged in this business for thirty-seven years. In that period served in the capacity of president of the Chamber of Commerce, Houston, Texas; director, Houston Cotton Exchange; president, Houston Public School Board.

At present he is trustee of Rice Institute, Houston; trustee of the University of the South, Sewanee, Tennessee; president of the Cleveland Compress and Cotton Service Company, Houston, and senior member of the firms of Wm. D. Cleveland & Sons, the Cleveland Coffee Company and the Cleveland Cigar Company.

Nominated by Following Banks in Group 1:

Texas

Beaumont.....	First National Bank
Corpus Christi.....	State National Bank
Dallas.....	First National Bank in Dallas
Dallas.....	Republic National Bank & Trust Co.
Fort Worth.....	Continental National Bank
Fort Worth.....	Fort Worth National Bank
Galveston.....	First National Bank
Houston.....	First National Bank
Houston.....	National Bank of Commerce
Houston.....	Second National Bank
Houston.....	South Texas Commercial Nat'l Bank
Houston.....	State National Bank
Houston.....	Union National Bank
Port Arthur.....	First National Bank
San Antonio.....	Frost National Bank
Texarkana.....	Texarkana National Bank
Wichita Falls.....	City National Bank
Wichita Falls.....	First National Bank