

FEDERAL RESERVE BANK OF DALLAS

July 27, 1931.

CONDITION OF MEMBER BANKS JUNE 30, 1931

To the Member Bank Addressed:

Condition reports of all member banks as of June 30, 1931, in the Eleventh Federal Reserve District except three (whose reports are still outstanding), show deposits aggregating \$900,976,000 (exclusive of Government deposits), reflecting a decrease of \$66,-985,000 from June 30, 1930, and a decrease of \$45,328,000 from March 25, 1931. Loans and discounts, as compared with March 25, 1931, show a decrease of \$19,695,000, and borrowed money an increase of \$2,981,000.

Borrowings from all sources as of June 30, 1931, were \$11,998,000, of which \$9,674,-000 represented borrowings from the Federal Reserve Bank of Dallas.

COMPARATIVE STATEMENT

	June 30, 1931 (All member banks except three)	March 25, 1931 (All member banks)	June 30, 1930 (All member banks)
Total deposits.....	900,976,000	946,304,000	967,961,000
Individual deposits.....	758,723,000	784,638,000	840,313,000
Loans.....	559,005,000	578,700,000	652,873,000
Borrowings from Federal Reserve Bank....	9,674,000	6,857,000	9,554,000
All other borrowings.....	2,324,000	2,160,000	3,510,000
Ratio of loans to deposits.....	62%	61%	67%

Yours very truly,



Governor.