

**FEDERAL RESERVE BANK
OF DALLAS**

November 17, 1930

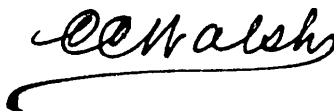
RESULTS OF ELECTION OF DIRECTORS

**To the Member Banks in the
Eleventh Federal Reserve District:**

You are advised that the election of Class A and Class B directors of the Federal Reserve Bank of Dallas by the member banks in Group 1 and Group 2 has been duly held, in accordance with the provisions of Section IV of the Federal Reserve Act, and my circular dated September 22, 1930, the election beginning on November 1, 1930, and closing at 3:00 P. M., November 15, 1930.

The balloting by the member banks in Group 1 resulted in the election of R. E. Harding, President, Fort Worth National Bank, Fort Worth, Texas, as Class A Director, and in Group 2 in the re-election of J. R. Milam, Wholesale Grocer, Waco, Texas, as Class B Director. Each was chosen for a term of three years, beginning January 1, 1931.

Yours very truly,

A handwritten signature in cursive script, appearing to read "E. C. Walsh". The signature is written in dark ink and is positioned above a horizontal line that extends to the left and then curves downwards.

Chairman of the Board.