

# FEDERAL RESERVE BANK OF DALLAS

Dallas, Texas, October 29, 1930

## NOMINATIONS FOR DIRECTORS

### To the Member Bank Addressed:

In accordance with the provisions of Section 4 of the Federal Reserve Act and my circular dated September 22, 1930, in regard to election of directors of this bank to succeed J. H. Frost, Class A director, and J. R. Milam, Class B director, whose terms expire December 31, 1930, there is given on the back hereof a list of the candidates nominated for such directors, indicating by whom nominated.

There is sent herewith to each bank in Group 1 a preferential ballot for use in voting on the candidates for Class A director and to each bank in Group 2 a preferential ballot for use in voting on the candidates for Class B director. There is also enclosed an envelope bearing on its face the certificate in regard to the vote; also a colored envelope marked "Ballot," in which the ballot is to be sealed.

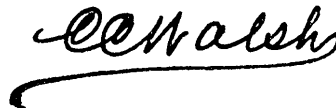
The ballot and certificate on the envelope must be executed by the officer who has been authorized to cast the vote. A list of the designated officers was attached to my circular above mentioned. In order that the ballot may be secret, the name of the bank and of the voting officer should not be written on the ballot, but only on the certificate envelope.

- (1) After the preferential ballot has been marked,
- (2) It should be placed in the colored envelope marked "Ballot" and the envelope sealed.
- (3) Then after the certificate on the certificate envelope is executed, the colored sealed envelope should be placed within and the certificate envelope sealed.
- (4) Then this certificate envelope containing the sealed ballot envelope should be returned to me in the enclosed self-addressed envelope.

Under the law, the ballot must be returned so as to reach me within 15 days after its receipt. The polls will open on November 1 and close at 3:00 P. M. on November 15, 1930. At that time the ballot box will be opened in the Board Room of this bank. All of the sealed colored envelopes containing the ballots will first be removed and segregated from the certificate envelopes before any of the colored envelopes are opened, thus insuring the secrecy of the ballot. Then the colored envelopes will be opened, the votes counted and results of the election announced. Any of the candidates are invited to be present or represented on this occasion.

While the banks in Group 3 will not vote in this election, this circular is sent to them without forms for their information.

Respectfully,



Chairman of the Board

### IMPORTANT

It is particularly important that you read carefully and follow exactly the instructions with regard to voting. Failure to do so will result in invalidation of your ballot.

## CANDIDATES FOR CLASS A DIRECTOR

### Names of Candidates

**J. H. FROST, President**  
Frost National Bank  
San Antonio, Texas

Mr. Frost was born in San Antonio, Texas, August 1, 1881, the son of Thomas C. Frost and Josephine Houston Frost. He attended the San Antonio Academy, graduating in 1898. He entered Princeton in the Fall of 1899, graduating there with a Bachelor of Science degree in the Spring of 1902. After graduating at Princeton, Mr. Frost began work for the Frost National Bank of San Antonio, and has continued with that institution since, being president of it at this time.

Mr. Frost has no other affiliations of consequence or honorary offices than his present connection as Director of the Federal Reserve Bank of Dallas.

**R. E. HARDING, President**  
Fort Worth National Bank  
Fort Worth, Texas

Mr. Harding was born March 7, 1883, in Paris, Tennessee, son of the late Noah Harding, one of the organizers of the Fort Worth National Bank. Moved to Fort Worth, November, 1883. Received his primary schooling at the old Fort Worth University. Attended the University of Texas 1900-1903. First entered the employ of the Fort Worth National Bank in the summer of 1897 and worked every vacation until 1903, when he came in permanently as a clerk. Occupied various positions in the bank and in 1906 was made assistant cashier. Was elected vice president in 1914, which position he occupied until March 27, 1930, when he was elected president, to succeed the late Major Van Zandt.

Married Merle Reynolds, daughter of Mr. and Mrs. W. D. Reynolds, in January, 1911. Has two children, Robert E., Jr. and Sue.

### Nominated by Following Banks in Group 1:

#### Texas

Corpus Christi.....State National Bank

Wichita Falls.....City National Bank

#### Texas

Amarillo.....First National Bank  
Austin.....American National Bank  
Beaumont.....First National Bank  
Corsicana.....Corsicana National Bank  
Dallas.....First National Bank in Dallas  
Dallas.....Republic National Bank & Trust Co.  
El Paso.....First National Bank  
Fort Worth.....Continental National Bank  
Fort Worth.....First National Bank  
Fort Worth.....Fort Worth National Bank  
Galveston.....First National Bank  
Galveston.....United States National Bank  
Houston.....First National Bank  
Houston.....Public National Bank & Trust Co.  
Houston.....Second National Bank  
Paris.....First National Bank  
Port Arthur.....First National Bank  
San Angelo.....First National Bank  
Tyler.....Citizens National Bank  
Waco.....Citizens National Bank  
Waco.....First National Bank  
Wichita Falls.....First National Bank

## CANDIDATES FOR CLASS A DIRECTOR

### Names of Candidates

**BEN JOHNSON, President**

Commercial National Bank

Shreveport, Louisiana

Mr. Johnson is president of the Commercial National Bank, Shreveport, La., the Commercial Bank and Trust Company, Springhill, La., Bank of Commerce and Trust Company, Mansfield, La., vice president of the DeSoto Foundry and Machine Company, Mansfield, La., director of the Mansfield Hardwood Lumber Company, Shreveport, La. Graduate of Louisiana State Normal College 1899; taught school for four years after graduation, when he entered the Bank of DeSoto, Mansfield, La. in 1903. Effected consolidation of two small banks and was active in the organization of the Bank of Commerce and Trust Company in 1909. His connections there have been continuous. He came to Shreveport in 1921 as president of the Commercial National Bank. Has served on various commissions and committees, including the American Bankers Association for a number of years. Has been active in the affairs of the Louisiana Bankers Association; was president of that body in 1921.

**W. R. KING, President**

City-Central Bank and Trust Company

San Antonio, Texas

Mr. King has been identified with the banking business in San Antonio since 1907, when he became vice president of the City National Bank. In December, 1921, the City National, the State National and the Central Trust Company merged, the City National taking over the commercial, and the Central Trust Company the trust business of the three institutions, of which banks Mr. King became president.

In September, 1929 the Central Trust Company, affiliated with the City National Bank but operating as an independent unit, and the Guaranty State Bank and the City National Bank consolidated, which consolidated institution is operating under the name of the City-Central Bank and Trust Company, of which institution Mr. King is president. He was president of the San Antonio Clearing House Association 1922-1923.

### Nominated by Following Banks in Group 1:

#### Louisiana

Shreveport.....Continental Bank & Trust Co.

#### Texas

Texarkana.....Texarkana National Bank

#### Texas

Eagle Pass.....First National Bank

San Antonio.....Alamo National Bank

San Antonio.....City-Central Bank & Trust Co.

San Antonio.....Frost National Bank

San Antonio.....Groos National Bank

San Antonio.....National Bank of Commerce

San Antonio.....San Antonio National Bank

## CANDIDATE FOR CLASS B DIRECTOR

### Name of Candidate

**J. R. MILAM**  
Wholesale Grocer  
Waco, Texas

Mr. Milam was born in Weatherford, Texas, September 20, 1869, the son of Ben R. and Lula A. Milam. He attended Southwestern University at Georgetown, Texas. After leaving the University, he entered the General Merchandise business in Glen Rose, Texas, and was there for ten years. In 1900 he organized the First National Bank of Glen Rose, serving as president of that institution until 1907, when he moved to Waco, becoming interested in the Cooper Grocery Company, of which he has been vice president since that time.

Mr. Milam is a director in the Waco Chamber of Commerce, a trustee of Southwestern University, and a member of the Board of Stewards of Austin Avenue Methodist Church of Waco.

He has served as Class B Director of the Federal Reserve Bank of Dallas since January 1, 1928.

### Nominated by Following Banks in Group 2:

#### New Mexico

Roswell.....First National Bank

#### Texas

Albany.....Albany National Bank  
Beaumont.....Security State Bank & Trust Co.  
Brenham.....Farmers National Bank  
Brenham.....First National Bank  
Corsicana.....State National Bank  
Eagle Lake.....First National Bank  
Fort Worth.....Stockyards National Bank  
Gatesville.....First National Bank  
Goliad.....First National Bank  
Gonzales.....Farmers National Bank  
Hillsboro.....Citizens National Bank  
Hillsboro.....Farmers National Bank  
Jacksonville.....First State Bank  
Kaufman.....Farmers and Merchants National Bank  
Laredo.....First National Bank  
McKinney.....Collin County National Bank  
Mineral Wells.....First National Bank  
Mineral Wells.....State National Bank  
Navasota.....First National Bank  
New Braunfels.....First National Bank  
Palestine.....Royall National Bank  
Snyder.....Snyder National Bank  
Sonora.....First National Bank  
Stamford.....First National Bank  
Taylor.....City National Bank  
Taylor.....First National Bank  
Temple.....First National Bank in Temple  
Vernon.....Waggoner National Bank  
Waco.....Liberty National Bank  
Waco.....National City Bank  
Weatherford.....Citizens National Bank  
Weatherford.....First National Bank  
Winnsboro.....First National Bank