FEDERAL RESERVE BANK OF DALLAS

September 24, 1930

CORRECTION

ELECTION OF DIRECTORS

To the Member Bank Addressed:

Reference is made to the circular issued from this office on September 22, 1930, on the above subject.

The third page of the circular is a list of banks composing Group 1 and states that such banks have combined capital and surplus in excess of \$339,000. This should have read \$399,000.

In other words, the banks in Group 1 are those with a capital and surplus exceeding \$399,000, while Group 2 is composed of banks with a maximum capital and surplus of \$399,000, and minimum capital and surplus of \$100,000.

Very truly yours,

Chairman of the Board

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