FEDERAL RESERVE BANK OF DALLAS

Dallas, Texas, April 10, 1930.

Dear Sirs:

We have been requested by the Treasury Department to advise you that the temporary arrangement effective November 1, 1929, whereby reimbursement of the Five Percent Fund of national banks was obtained by charging the reserve accounts of such banks with the amount of national bank notes redeemed, will be terminated April 15, 1930.

Beginning April 16, 1930, the Treasury Department will revert to the practice followed prior to November 1, 1929, of notifying each bank having a circulation account of the amount due to its Five Percent Redemption Fund. Any bank receiving such notice should send to the Federa reserve bank or branch in whose territory it is located available funds to cover the amount, or request that its reserve account be charged. Requests to make Five Percent Redemption Fund remittances should be made on Form CSH-146, a supply of which will be furnished upon request.

The Treasury Department also has requested us to convey to you its appreciation of your cooperation during the period of conversion of the old-size national bank notes to the new-size notes.

> Yours very truly, Mynatury GOVERNOR.

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