

**FEDERAL RESERVE BANK
OF DALLAS**

December 2, 1929

RESULTS OF ELECTION OF DIRECTORS

**To the Member Banks in the
Eleventh Federal Reserve District :**

You are advised that the election of Class A and Class B directors of the Federal Reserve Bank of Dallas by the member banks of Group 2 and Group 3 has been duly held, in accordance with the provisions of Section IV of the Federal Reserve Act, and the provisions of my circular dated October 1, 1929, the election beginning on November 15, 1929, and closing at 3:00 P. M. December 2, 1929.

The balloting by the member banks of Group 2 resulted in the election of J. P. Williams, of Mineral Wells, Texas, as Class A Director, and in Group 3 in the re-election of J. J. Culbertson, of Paris, Texas, as Class B Director. Each was chosen for a term of three years, beginning January 1, 1930.

Yours very truly,



Chairman of the Board