

FEDERAL RESERVE BANK OF DALLAS

Dallas, Texas, November 13, 1929

NOMINATIONS FOR DIRECTORS

To the Member Bank Addressed:

In accordance with the provisions of Section 4 of the Federal Reserve Act and my circular dated October 1, 1929, in regard to election of directors of this bank to succeed Howell E. Smith, Class A director, and J. J. Culbertson, Class B director, whose terms expire December 31, 1929, there is given herewith a list of the candidates nominated for such directors, indicating by whom nominated.

There is sent herewith to each bank in Group 2 a preferential ballot for use in voting on the candidates for Class A director and to each bank in Group 3 a preferential ballot for use in voting on the candidate for Class B director. There is also enclosed an envelope bearing on its face the certificate in regard to the vote; also a colored envelope marked "Ballot," in which the ballot is to be sealed.

The ballot and certificate on the envelope must be executed by the officer who has been authorized to cast the vote. A list of the designated voters was attached to my circular above mentioned. In order that the ballot may be secret, the name of the bank and of the voting officer should not be written on the ballot, but only on the certificate envelope.

- (1) After the preferential ballot has been marked,
- (2) It should be placed in the colored envelope marked "Ballot" and the envelope sealed.
- (3) Then after the certificate on the certificate envelope is executed, the colored sealed envelope should be placed within and the certificate envelope sealed.
- (4) Then this certificate envelope containing the sealed ballot envelope should be returned to me in the enclosed self-addressed envelope.

Under the law the ballot must be returned so as to reach me within 15 days after its receipt. The polls will open on November 15 and close at 3:00 P. M. on December 2, 1929. At that time the ballot box will be opened in the board room of this bank. All of the sealed colored envelopes containing the ballots will first be removed and segregated from the certificate envelopes before any of the colored envelopes are opened, thus insuring the secrecy of the ballot. Then the colored envelopes will be opened, the votes counted and results of the election announced. Any of the candidates are invited to be present or represented on this occasion.

While the banks in Group 1 will not vote in this election, this circular is sent to them without forms for their information.

Respectfully,



Chairman of the Board.

IMPORTANT

It is particularly important that you read carefully and follow exactly the instructions with regard to voting. **Failure to do so will result in invalidation of your ballot.**

CANDIDATES FOR CLASS A DIRECTOR

Names of Candidates

HOWELL E. SMITH, President
First National Bank
McKinney, Texas

Mr. Smith was born in Monroe, Wisconsin, in 1863, graduating from the Monroe Public Schools in 1880. He moved to McKinney, Texas, in 1887, and was employed by the First National Bank of McKinney.

On January 15, 1900, was elected Vice President of the bank and on July 20, 1905, assumed the duties of Cashier. On May 9, 1921, was elected President of the bank, in which capacity he has since served.

During 1914 and 1915 he served as a member of the Executive Committee of the Dallas Currency Association, under the Aldrich-Vreeland Act.

Served as President of the Texas Bankers' Association during the 1917-1918 term, and upon the organization of the Capital Issues Committee of the Eleventh Federal Reserve District, 1917, he was made a member and served during the life of that committee.

He has been a director of the Texas Power & Light Company of Dallas, Texas, for several years.

Has served as a Class A director of the Federal Reserve Bank of Dallas representing banks in Group 2 since 1921.

J. P. WILLIAMS, President
First National Bank
Mineral Wells, Texas

Mr. Williams was born on a farm near Decatur, Wise County, Texas, January 7, 1884, receiving his education in the public schools of Decatur and Eastman College, Poughkeepsie, New York. His early business training was with a hardware company at Decatur, and as Secretary and Manager of the Wise County Coal Company at Bridgeport, Texas. In 1908 moved to Paradise, Texas, where he established a private bank. In 1910 he was elected County Clerk of Wise County, to which office he was re-elected for a second term without opposition. He was not a candidate for re-nomination for a third term.

In 1915 he moved to Garza County, Texas, where he operated a ranch for three years. He then moved to Post, Texas, where he organized the First State Bank of Post, now the Citizens National Bank.

In 1919 Mr. Williams moved to Mineral Wells, where he was elected Vice President of the First National Bank of that city. In August, 1922, he was elected President of the bank, in which capacity he has since served.

Mr. Williams still owns and operates a farm and ranch in Garza County; he is also interested officially in banks at Perrin, Paradise and Decatur, Texas, and in automobile agencies at Tulia, Happy and Jacksboro, Texas.

Nominated by Following Banks in Group 2:

New Mexico

Roswell.....First National Bank

Oklahoma

Durant.....Durant National Bank in

Texas

Beaumont.....City National Bank

Beaumont.....Texas National Bank

Brenham.....First National Bank

Eagle Lake.....First National Bank

Hillsboro.....Farmers National Bank

Kaufman.....Farmers & Merchants Nat'l Bank

Mart.....First National Bank

Palestine.....Royall National Bank

Paris.....American National Bank

Santa Anna.....First National Bank

Vernon.....Waggoner National Bank

Texas

Anson.....First National Bank

Corpus Christi.....City Nat'l Bank & Trust Co.

Dawson.....Liberty National Bank

Decatur.....First National Bank

Jacksboro.....First National Bank

Lubbock.....Citizens National Bank

Lubbock.....First National Bank

Lubbock.....Lubbock National Bank

Mercedes.....First National Bank

Mineral Wells.....City National Bank

Mineral Wells.....First National Bank

Mineral Wells.....State National Bank

Plainview.....Plainview National Bank

Port Arthur.....First National Bank

Silverton.....First National Bank

Snyder.....Snyder National Bank

Stamford.....First National Bank

Stamford.....First State Bank

Tulia.....First National Bank

Weatherford.....Citizens National Bank

CANDIDATE FOR CLASS B DIRECTOR

Name of Candidate

J. J. CULBERTSON
Cotton Seed Products
Paris, Texas

Nominated by Following Banks in Group 3:

Mr. Culbertson was born in Cincinnati, Ohio, March 16, 1853.

He received a public school education, his first employment being in Philadelphia, Pa., at the age of fifteen. He later went to New York, being employed by a wholesale drygoods commission merchant for ten years. He came south in 1883 and established a cotton seed oil mill at Paris, Texas. Was later manager of the Southern Cotton Oil Company at Little Rock, Arkansas, following which he assumed management of their plant at Houston, Texas. He built the present cotton seed oil plant at Paris, later, with his associates, building similar plants at various cities in Texas, Louisiana, Mississippi and Oklahoma. These plants have since been merged under the name of the Southland Cotton Oil Company of Texas, of which Mr. Culbertson is Vice President.

He is also Vice President of the Hugo Cotton Oil Company of Hugo, Oklahoma, Rosebud Cotton Oil Company of Rosebud, Texas, and Vice President of the Busbert Gin Company, owner of some forty gins in Texas and Oklahoma.

For some years he served actively as Chairman of the Legislation Committee of the Interstate Cotton Seed Crushers Association, being elected President of the Association in 1916.

Is a member of the National Foreign Trade Council in New York.

He aided in organizing the Cotton Seed Product section of the Food Administration in Washington during the World War.

Elected a Class B director of the Federal Reserve Bank of Dallas, representing banks in Group 3, when the bank was established, in which capacity he has since served.

Oklahoma

Achille.....Farmers & Merchants Nat'l. Bank

Texas

Baird.....First National Bank

Clarendon.....First National Bank

Floydada.....Floyd County National Bank

McAllen.....First National Bank in

Mertzson.....First National Bank

MoodyFirst National Bank

Pampa.....First National Bank

Panhandle.....First National Bank

Smithville.....First National Bank

TroupFirst National Bank

TurkeyFirst National Bank