

**FEDERAL RESERVE BANK  
OF DALLAS**

July 15, 1929.

**To the Member Bank Addressed:**

In our Circular No. 6, dated June 25, 1929, we advised that, following the initial issue of the small-size currency, further payments of it would be controlled by the volume of old-size currency on hand fit for circulation. The Treasury is not undertaking an immediate replacement of all outstanding old-size currency; therefore circulation of both sizes will be necessary for a considerable period of time, but as soon as it is possible to pay only small-size currency, it will be done.

This bank and its branches have on hand a supply of the old-size currency, and in the interest of economy, preference will be given to its payment in filling future orders. When the old-size is not available, all orders received will be filled with the new size, and the co-operation of member banks is asked in not specifying the new size in placing orders with us. **Where only new-size currency is desired, orders should so state, and in such cases, if the new size is not available, the old size will not be substituted.**

If member banks, in making deposits of currency or in obtaining currency, will restrict their transactions with this bank and its branches to their usual business requirements, the transition from the old size to the new will be greatly facilitated.

Yours very truly,

A handwritten signature in black ink, appearing to read "H. M. Drury", written in a cursive style.

Governor.