

**FEDERAL RESERVE BANK  
OF DALLAS**

June 7, 1929

**PRESERVATION OF MEMBER BANK RECORDS**

**To the Member Bank Addressed:**

For your information, and by order of the Federal Reserve Board, there is quoted below a communication received by the Board from the Department of Justice with reference to the above subject.

Yours very truly,



Federal Reserve Agent

**"DEPARTMENT OF JUSTICE  
Washington, D. C.**

April 29, 1929

**"The Governor  
The Federal Reserve Board**

Sir:

"It has been brought to my attention that the Special Accountants of this Department assigned to investigate alleged violations of the Federal criminal statutes at member banks not infrequently find difficulty in locating the necessary records to support the criminal charges, and it has been suggested that this condition would be remedied if such banks were to preserve all bank records, subsidiary and otherwise, for the period named in the Statute of Limitations, that is, the term of three years.

"The question whether the proposed practice is desirable, and, if so, what steps, if any, may properly be taken by your Board to bring it about, is submitted for your consideration.

Respectfully,

For the Attorney General

(Signed) O. R. LUHRING,

Assistant Attorney General "