FEDERAL RESERVE BANK OF DALLAS

May 22, 1929

SPECIMEN SET OF NEW SMALL-SIZE CURRENCY

To All Incorporated Banks and Trust Companies in the Eleventh Federal Reserve District:

The Secretary of the Treasury has authorized the following statement:

"Because of the many requests received from the banking institutions of the country for specimens of the new small-size currency in advance of its issue, and in order to acquaint the public with the appearance of the new currency before its payment into circulation, the Secretary of the Treasury has decided to make available to the incorporated banks and trust companies throughout the United States, solely for exhibition purposes, in advance of the public issue, sets of the new currency, consisting of one piece each of the \$1, \$2, \$5 and \$10 denominations. The distribution of these exhibition sets will be made only by the Federal reserve banks, and sets will be supplied only to those incorporated banks and trust companies who desire to receive them strictly for exhibition purposes, and upon their individual application therefor.

"The advance issue of limited amounts of the new currency now authorized for exhibition purposes is in no sense a public issue. No change is now contemplated in the time set for the initial issue of the new small-size currency to the public, and plans are going forward for this first issue to be made in July next, the exact date later to be announced."

In connection with this statement, the Federal Reserve Bank of Dallas and its branches at El Paso, Houston and San Antonio will accept orders from the banks in their respective territories for shipment on Saturday, June 1. Not more than one set will be furnished any one bank.

Non-member banks desiring one of the sets of this advance issue should accompany their orders with draft on a correspondent for \$18.18, the 18 cents to cover postage, registration and insurance costs. Member banks desiring a set should accompany their orders with authority to charge their accounts \$18, representing the value of the currency, and, following our usual practice, the cost of transportation on such shipments will be absorbed by us.

Your attention is called to the fact that these sets are for exhibition purposes only and are not to be put into circulation until the date the new-size currency is released by the Treasury Department for general circulation.

Yours very truly,

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Governor