

**FEDERAL RESERVE BANK
OF DALLAS**

February 2, 1929.

CONDITION OF MEMBER BANKS, DECEMBER 31, 1928

To the Member Bank Addressed:

Condition reports as of December 31, 1928, of all member banks in the Dallas district, except seven (whose reports are still outstanding), show deposits aggregating \$1,138,571,000, reflecting a gain of \$57,191,000 as compared with the district total for October 3, 1928, and an increase of \$70,576,000 over December 31, 1927. Loans and discounts, as compared with the corresponding date last year, show an increase of \$34,991,000, and borrowed money an increase of \$10,313,000.

Borrowings from all sources on December 31, 1928, were \$11,717,000, of which \$11,161,000 represented borrowings from the Federal Reserve Bank of Dallas.

COMPARATIVE STATEMENT

	December 31, 1928 (All member banks except 7)	December 31, 1927 (All member banks)
Total deposits	\$1,138,571,000	\$1,067,995,000
Individual deposits	960,690,000	896,961,000
Loans	728,218,000	693,227,000
Borrowings from Federal Reserve Bank	11,161,000	878,000
All other borrowings	556,000	526,000
Ratio of loans to deposits	64%	65%

Yours very truly,



Governor.