

FEDERAL RESERVE BANK

Circular No. 10
Series of 1928

August 16, 1928
Effective August 21, 1928

TRANSIT OPERATIONS TIME SCHEDULES OF AVAILABILITY

To the Member Bank Addressed:

For your guidance in forwarding items for credit, under the terms of our current circular on Transit Operations, there will be found on the following pages time schedules of availability accorded items received at the Federal Reserve Bank of Dallas and its El Paso, Houston and San Antonio branches. Credit and availability are, in each instance, subject to the receipt of actual payment, as specified in our current circular on Transit Operations, Collection of Cash Items. These schedules supersede all previous schedules and are subject to change without notice.

In order to expedite the forwarding of checks and to obtain prompt credit, member banks are requested to sort and list checks in separate letters in accordance with the divisions of these schedules. A notation should be placed on each letter, plainly indicating when the items included are expected to be available as reserve, such as "immediate credit," "one day," "two days," etc. Business days only are to be counted in determining the availability date; for instance, a letter containing two-day items received by us on Saturday within the hours designated in these schedules would be available the following Tuesday.

Should a cash letter contain checks not sorted according to the time taken for collection, as shown by these schedules, credit for the total of the letter may be deferred, at our discretion, for a period sufficient to collect items of longest availability contained therein.

Checks drawn on banks not located in a Federal reserve city, but bearing upon their face a notation that they are payable at or receivable for immediate availability in a Federal reserve city, will be accepted on the same basis as checks drawn on banks located in that city.

Yours very truly,



Governor.

TIME SCHEDULE—HEAD OFFICE

AVAILABILITY	FOR ITEMS DRAWN ON POINTS IN—								
	11TH DISTRICT					OTHER DISTRICTS			
Immediate Credit	Dallas Cashier's Checks and Expense Checks of all Federal Reserve Banks and Branches. †United States Treasury Warrants. ‡Matured Interest Coupons from United States Government Securities. Drafts on Federal Reserve Bank of Dallas and its Branches; subject to inspection and verification of signatures at the Head Office or Branch on which they are drawn.								
1 Business Day After Receipt	Houston San Antonio					Little Rock Oklahoma City			
2 Business Days After Receipt	El Paso Dallas Territory, the following places: (Texas) Brownwood Eastland Hamilton Abilene Burk Burnett Ector Hamlin Albany Caddo Mills Edgewood Handley Allen Cameron Electra Harrold Alvarado Carlton Emory Haskell Alvord Carrollton Ennis Haslet Anna Carthage Estelline Hawkins Anson Cedar Hill Eustace Hedley Aquilla Celeste Farmersville Henrietta Arlington Celina Fate Hillsboro Arp Chico Ferris Holland Athens Childress Forney Honey Grove Atlanta Chillicothe Forreston Howe Aubrey Cisco Ft. Worth Howland Baird Clarendon Frisco Hubbard Barry Cleburne Frost Hutto Bartlett Clifton Gainesville Iowa Park Beckville Clyde Garland Irving Bellevue Collingsville Gary Italy Bells Colorado Georgetown Itasca Belton Comanche Gilmer Jefferson Big Sandy Commerce Gladewater Josephine Big Spring Copperas Goldthwaite Joshua Blanket Cove Gordon Justin Bloomburg Corsicana Granbury Kaufman Blooming Crandall Grand Keller Grove Crawford Prairie Kemp Blum Crowley Grand Kerens Bonham Cumby Grand Kilgore Bowie Dawson Saline Killeen Brady Decatur Grandview Kirkland Brandon DeKalb Granger Kopperl Brashear Denison Grapevine Kosse Breckenridge Denton Greenville Lampasas Bremond Dodd City Groesbeck Lancaster Bridgeport Dorchester Gunter Leonard Bronte Dublin Hallsville Lewisville					Lometa Longview Loraine Lorena Mabank Malakoff Mansfield Marlin Marshall McGregor McKinney Melissa Memphis Menard Meridian Merit Merkel Mertens Mesquite Mexia Midlothian Milford Mineola Mingus Moody Moran Mt. Calm Mt. Pleasant Mt. Vernon Mullin Munday Naples Nevada Newark	New Boston Nocona Oklaunion Overton Palmer Paradise Perry Pilot Point Santo Pittsburg Plano Point Post Pottsboro Proctor Purdon Putnam Quanah Quinlan Ranger Reagan Red Oak Redwater Rice Richardson Riesel Ringgold Rio Vista Rochelle Rockdale Rockwall Rogers Roscoe Rosebud	Round Rock Rowlett Royse City Sadler St. Jo Saltillo Sanger Santa Anna Santo Savoy Seagoville Seymour Sherman Slaton Smithfield Snyder Stamford Stephenville Strawn Sulphur Springs Sweetwater Tatum Taylor Teague Temple Terrell Texarkana Thorndale Thornton Tioga Tolar Trent	Trenton Troup Troy Tyler Valley Mills Valley View Van Alstyne Venus Vernon Waco Waxahachie Weatherford West Whitesboro Whitewright Whitney Wichita Falls Wills Point Wilmer Windom Winfield Wolfe City Wortham Wylie (Louisiana) Shreveport (Oklahoma) Atoka Durant Madill Mill Creek
						Atlanta Birmingham Chicago Cincinnati Cleveland	Denver Kansas City Memphis Minneapolis Nashville	New Orleans Louisville Omaha St. Louis	
3 Business Days After Receipt	Dallas Territory, except points noted in 2-day division. Points of 2-day availability, Houston Territory, according to schedule of Houston Branch. Points of 2-day availability, San Antonio Territory, according to schedule of San Antonio Branch.					Baltimore Brooklyn Buffalo Charlotte Detroit	Jacksonville New York City Philadelphia Pittsburgh Richmond	St. Paul Oklahoma 10th Dist.	
4 Business Days After Receipt	Eleventh District unassorted items.					Boston Helena Los Angeles Salt Lake San Francisco Arkansas Georgia	Illinois Indiana Iowa Kansas Louisiana 6th Dist.	Michigan Minnesota Missouri Nebraska Ohio Wisconsin	
5 Business Days After Receipt						Portland Seattle Spokane Alabama Colorado	Delaware Dist. of Columbia Kentucky Maryland Mississippi	New Jersey New Mexico 10th Dist. New York North Carolina	Pennsylvania South Carolina Tennessee Virginia Wyoming

See following page for references:

TIME SCHEDULE—HEAD OFFICE

AVAILABILITY	FOR ITEMS DRAWN ON POINTS IN—				
	11TH DISTRICT			OTHER DISTRICTS	
6 Business Days After Receipt		Connecticut Florida Maine	Massachusetts Montana New Hampshire	North Dakota Rhode Island South Dakota	Vermont West Virginia
7 Business Days After Receipt		California	Idaho	Nevada	Utah
8 Business Days After Receipt		Arizona 12th Dist.	Oregon	Washington	

REFERENCES

- †—United States Treasury Warrants should be listed in a separate cash letter from other items of immediate availability.
- †—Matured Interest Coupons from United States Government Securities should be listed on Form F. A. 211, addressed to Federal Reserve Bank—Fiscal Agency Department, Station K, Dallas, Texas, and forwarded by registered insured mail.

CLOSING HOURS

Immediate credit entries and deferred availability calculations will be made the day items are received, provided they reach us prior to the closing hours designated in the following table for the various classes of items described therein. In case items are received too late to be handled on date of receipt, those immediately available will be credited on, and all others will be deferred from, the following business day.

Central Time.....

10:00 A. M. (Daily).....Checks and Drafts drawn on banks in City of Dallas.

12:00 M. Miscellaneous checks and drafts of one or more days deferred availability according to this schedule.
 (Saturday 11:00 a. m.) (Except that items of \$1,000.00 or more will be received up to 12:00 noon on Saturday and 2:30 p. m. on other days when listed in special letters containing only such items.)

3:00 P. M. } Drafts on Federal Reserve Bank of Dallas—Head Office and Branches.
 (Saturday 1:00 p. m.) } United States Treasury Warrants.
 } Matured Interest coupons from United States Government Securities.

TIME SCHEDULE—EL PASO BRANCH

AVAILABILITY	FOR ITEMS DRAWN ON POINTS IN--					
	11TH DISTRICT				OTHER DISTRICTS	
Immediate Credit	El Paso Cashier's Checks and Expense Checks of all Federal Reserve Banks and Branches. †United States Treasury Warrants. ‡Matured Interest Coupons from United States Government Securities. Drafts on Federal Reserve Bank of Dallas and its Branches; subject to inspection and verification of signatures at the Head Office or Branch on which they are drawn.					
2 Business Days After Receipt	Dallas Houston San Antonio El Paso Territory, the following places: (Texas) Sierra Blanca Anthony Lordsburg (Arizona) Barstow Stanton Carrizozo Nara Visa Benson Clint Toyah Deming Roswell Bowie Fabens Van Horn Hatch San Marcial Douglas Midland (New Hot Springs Santa Rosa Nogales Odessa Mexico) Las Cruces Tucumcari Tucson Pecos Alamogordo Logan Tularosa Wilcox				Denver Kansas City Little Rock Los Angeles Memphis New Orleans Oklahoma City St. Louis	
3 Business Days After Receipt	El Paso Territory, except points noted in 2-day Division.				Atlanta Birmingham Chicago Cincinnati Cleveland Detroit Jacksonville Louisville Minneapolis Nashville Omaha Pittsburgh San Francisco St. Paul	
4 Business Days After Receipt					Baltimore Boston Brooklyn Buffalo Charlotte Helena New York City Philadelphia Portland Richmond Salt Lake City Seattle Kansas Oklahoma 10th Dist.	
5 Business Days After Receipt	Eleventh District unassorted items.		Spokane Alabama Colorado Georgia	Illinois Indiana Iowa Kentucky	Louisiana 6th Dist. Michigan Mississippi	Missouri Ohio Wisconsin
6 Business Days After Receipt		Arizona 12th Dist. Arkansas California Connecticut Delaware	Dist. of Columbia Florida Maine Maryland Massachusetts Minnesota	Montana Nebraska New Hampshire New Jersey New Mexico 10th Dist.	New York North Carolina North Dakota Pennsylvania Rhode Island South Carolina	South Dakota Tennessee Vermont Virginia West Virginia Wyoming
7 Business Days After Receipt		Idaho	Nevada	Utah		
8 Business Days After Receipt			Oregon	Washington		

See following page for references

TIME SCHEDULE—HOUSTON BRANCH

AVAILABILITY	FOR ITEMS DRAWN ON POINTS IN—					
	11TH DISTRICT					OTHER DISTRICTS
Immediate Credit	Houston Cashier's Checks and Expense Checks of all Federal Reserve Banks and Branches. †United States Treasury Warrants. ‡Matured Interest Coupons from United States Government Securities. Drafts on Federal Reserve Bank of Dallas and its Branches; subject to inspection and verification of signatures at the Head Office or Branch on which they are drawn.					
1 Business Day After Receipt	Dallas San Antonio					New Orleans
2 Business Days After Receipt	El Paso Houston Territory, the following places: (Texas) Alvin Bay City Beaumont Bellville Blessing Bloomington Brenham Brookshire Bryan Caldwell Chappel Hill Cleveland	Columbus Conroe Crockett Dayton Dickinson Eagle Lake East Bernard Edna El Campo Elgin Fayetteville Flatonia Galveston	Giddings Hitchcock Hull Humble Huntsville Joaquin La Grange La Porte Leggett Liberty Livingston Lufkin	Mauriceville Nacogdoches Navasota New Ulm Orange Palacios Palestine Pasadena Port Arthur Richmond Round Top Rusk Schulenberg	Sealy Shepherd Shiro Silsbee Sour Lake Spring Sugarland	Teneha Texas City Timpson Trinity Victoria Weimar Winnie
3 Business Days After Receipt	Houston Territory, except points noted in 2-day Division. Points of 2-day availability, Dallas Territory, according to schedule of Head Office. Points of 2-day availability, San Antonio Territory, according to schedule of San Antonio Branch.			Baltimore Brooklyn Buffalo Charlotte Cincinnati Cleveland Denver Detroit Jacksonville Los Angeles	Minneapolis New York City Omaha Philadelphia Pittsburgh Richmond St. Paul Louisiana 6th Dist.	
4 Business Days After Receipt	Eleventh District unassorted items.			Boston Salt Lake City San Francisco Georgia Illinois Indiana Iowa	Kansas Michigan Mississippi Missouri Oklahoma 10th Dist. Wisconsin	
5 Business Days After Receipt		Helena Portland Spokane Alabama	Arkansas Delaware Dist. of Columbia Kentucky	Maryland Minnesota Nebraska New Jersey	New York North Carolina Ohio Pennsylvania	South Carolina Tennessee Virginia
6 Business Days After Receipt		Seattle California Colorado	Connecticut Florida Maine	Massachusetts New Hampshire	Rhode Island Vermont	West Virginia Wyoming
7 Business Days After Receipt		Arizona 12th Dist. Idaho	Montana Nevada	New Mexico 10th Dist.	North Dakota South Dakota	Utah
8 Business Days After Receipt		Oregon	Washington			

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REFERENCES

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CLOSING HOURS

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Central Time.....

10:00 A. M. (Daily)..... Checks and Drafts drawn on banks in City of Houston.

12:00 M..... Miscellaneous checks and drafts of one or more days deferred availability according to this schedule.
(Saturday 11:00 a. m.) (Except that items of \$1,000.00 or more will be received up to 12:00 noon on Saturday and 2:30 p. m. on other days when listed in special letters containing only such items.)

3:00 P. M..... { Drafts on Federal Reserve Bank of Dallas—Head Office and Branches.
(Saturday 1:00 p. m.) { United States Treasury Warrants.
 { Matured Interest coupons from United States Government Securities.

TIME SCHEDULE—SAN ANTONIO BRANCH

AVAILABILITY	FOR ITEMS DRAWN ON POINTS IN—			
	11TH DISTRICT			OTHER DISTRICTS
Immediate Credit	San Antonio Cashier's Checks and Expense Checks of all Federal Reserve Banks and Branches. †United States Treasury Warrants. ‡Matured Interest Coupons from United States Government Securities. Drafts on Federal Reserve Bank of Dallas and its Branches; subject to inspection and verification of signatures at the Head Office or Branch on which they are drawn.			
1 Business Day After Receipt	Dallas Houston			
2 Business Days After Receipt	El Paso San Antonio Territory, the following places: Alamo Edcouch Kingsbury Alice Edinburg Kingsville Austin Falfurrias Kyle Beeville Falls City La Coste Bishop Floresville La Feria Brownsville Fredericksburg La Pryor Corpus Christi George West Laredo Cotulla Goliad Lockhart Cuero Gonzales Luling Del Rio Gregory Lyford Devine Harlingen Marion Dilley Hondo Martindale Donna Karnes City Mathis Eagle Pass Kenedy Maxwell	McAllen Mercedes Mission Moore New Braunfels Nordheim Odem Orange Grove Pearsall Pflugerville Pharr Premont Raymondville Rio Hondo Robstown Runge	Sabinal San Benito San Juan San Marcos Seguin Sinton Skidmore So. San Antonio	Taft Three Rivers Tynan Uvalde Waelder Weslaco Yoakum Yorktown Birmingham Chicago Kansas City Little Rock Louisville Memphis Nashville New Orleans Oklahoma City St. Louis
3 Business Days After Receipt	San Antonio Territory except points noted in 2-day Division. Points of 2-day availability, Dallas Territory, according to schedule of Head Office. Points of 2-day availability, Houston Territory, according to schedule of Houston Branch.			Atlanta Baltimore Brooklyn Buffalo Charlotte Cincinnati Cleveland Denver Detroit Jacksonville Los Angeles Minneapolis New York City Omaha Philadelphia Pittsburgh Richmond St. Paul
4 Business Days After Receipt	Eleventh District unassorted items.			Boston Helena Portland Salt Lake City San Francisco Illinois Indiana Iowa Kansas Louisiana 6th Dist. Michigan Mississippi Missouri Oklahoma 10th Dist. Wisconsin
5 Business Days After Receipt				Seattle Spokane Alabama New York Arkansas Delaware Dist. of Columbia Georgia Kentucky Maryland Minnesota Nebraska New Jersey North Carolina Ohio Pennsylvania South Carolina Tennessee Virginia
6 Business Days After Receipt				California Colorado Connecticut Florida Maine Massachusetts New Hampshire Rhode Island Vermont West Virginia Wyoming
7 Business Days After Receipt				Arizona 12th Dist. Idaho Montana Nevada New Mexico 10th Dist. North Dakota Oregon South Dakota Utah Washington

See following page for references.

REFERENCES

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CLOSING HOURS

Immediate credit entries and deferred availability calculations will be made the day items are received, provided they reach us prior to the closing hours designated in the following table for the various classes of items described therein. In case items are received too late to be handled on date of receipt, those immediately available will be credited on, and all others will be deferred from, the following business day.

Central Time.....

10:30 A. M..... Checks and Drafts drawn on banks in City of San Antonio.

12:00 M..... Miscellaneous checks and drafts of one or more days deferred availability according to this schedule.
 (Saturday 11:00 a. m.) (Except that items of \$1,000.00 or more will be received up to 12:00 noon on Saturday and 2:30 p. m. on other days when listed in special letters containing only such items.)

3:00 P. M..... { Drafts on Federal Reserve Bank of Dallas—Head Office and Branches.
 (Saturday 1:00 p. m.) { United States Treasury Warrants.
 { Matured Interest coupons from United States Government Securities.