

# FEDERAL RESERVE BANK OF DALLAS

July 24, 1928.

## CONDITION OF MEMBER BANKS, JUNE 30, 1928

**To the Member Bank Addressed:**

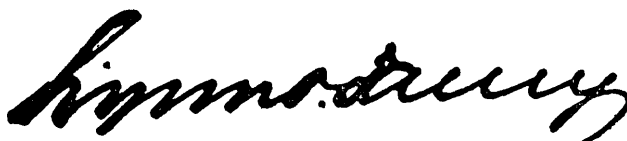
A preliminary tabulation of figures taken from the mid-year condition reports of the member banks of this district (exclusive of nine banks whose reports are still outstanding) discloses that the combined deposits of the reporting banks on June 30, 1928, stood at \$1,002,558,000. This is the first time on record that member bank deposits in this district have been above the billion-dollar mark at this season of the year. While deposits of the reporting banks were \$24,606,000 lower than those of all member banks in the district on February 28, 1928, they exceeded the June 30, 1927, total by \$84,491,000.

Borrowings from all sources on June 30, 1928, totaled \$11,245,000, of which the sum of \$9,327,000 represented borrowings from the Federal Reserve Bank of Dallas.

### COMPARATIVE STATEMENT

	June 30, 1928 (All member banks except 9)	June 30, 1927 (All member banks)
Deposits .....	\$1,002,558,000.	\$918,067,000.
Borrowings from Federal Reserve Bank .....	9,327,000.	6,221,000.
All other borrowings.....	1,918,000.	5,292,000.
Ratio of loans to deposits.....	68%	71%

Yours very truly,



Governor.